

B.M.M. PAPER BOARD PRIVATE LIMITED
SANKARANKOVIL - 627 756
CIN: U21011TN1998PTC041050

*Page 110 of 110
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23rd ANNUAL REPORT
2020 - 2021

AUDITED BALANCE SHEET AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED
31ST MARCH 2021

— Certified True Copy —

B.M.M. PAPER BOARD PRIVATE LIMITED

SANKARANKOVIL – 627 756

CIN: U21011TN1998PTC041050

ANNUAL REPORT 2020-21

BOARD OF DIRECTORS

B Madhumitha
Managing Director

T Balakumar
A Sudha
Directors

BANKERS

Tamilnad Mercantile Bank Ltd.
D.No.9 South Car Street
Sankarankovil – 627 756

AUDITORS

M/s. Narayanasamy & Associates
Chartered Accountants
73D Kamaraj Nagar
Rajapalayam – 626 117

REGISTERED OFFICE

D.No.527/7A Elavankulam Road
Sankarankovil – 627 756

B.M.M. PAPER BOARD PRIVATE LIMITED
Sankarankoil

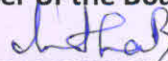
NOTICE

NOTICE is hereby given that the Twenty Third Annual General Meeting of the Company will be held on Monday, the 29th November 2021 at the Registered Office of the Company at D.No.527/7A Elavankulam Road, Sankarankoil – 627 756, Tirunelveli District, at 9.00 A.M to transact the following business.

AGENDA

- 1 To receive, consider and adopt the Profit and Loss Account of the Company for the year ended 31st March 2021, the Balance Sheet as on that date together, Cash Flow statement for the year ended 31st March 2021 with the Directors' and Auditors' Report thereon.

By Order of the Board



B.MADHUMITHA

CHAIRMAN & MANAGING DIRECTOR

Sankarankoil

16th November 2021

1. A member of the company entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote on his behalf and such a person acting as proxy need not be a member of the company.
2. The proxy form duly completed should be deposited at the Registered Office of the Company not later than 48 hours before the commencement of the meeting.

B.M.M. PAPER BOARD PRIVATE LIMITED
DIRECTORS' REPORT FOR THE FINANCIAL YEAR 2020-2021

To
The Members

Your directors have pleasure in presenting their Twenty Third Annual Report on the affairs of the company together with the Audited Statement of Accounts for the year ended 31st March, 2021.

1. Financial Highlights

During the year under review, performance of your company as under:

(Rupees in Lakhs)

| Particulars | Year ended | | Year ended | |
|--|--------------|---------------|--------------|---------------|
| | 31st 2021 | March 2021 | 31st 2020 | March 2020 |
| Sales & Other operating income | | 919.70 | | 743.70 |
| Other Income | | 0.00 | | 47.94 |
| Total Income | | 919.70 | | 791.64 |
| Profit before Financial Cost, Depreciation and Taxation | | 212.61 | | 226.44 |
| Less: Financial Cost | | 4.45 | | 1.46 |
| Operating profit before Preliminary exps., Depreciation & Taxation | | 208.16 | | 224.98 |
| Less: Depreciation & Preliminary expenses written off | | 26.45 | | 29.80 |
| Operating profit before exceptional items | | 181.71 | | 195.17 |
| Less: Exceptional items- Profit/(Loss) on sale of assets | | - | | - |
| Less: Extra-ordinary items | | - | | - |
| Profit/(Loss) before Taxation | | 181.71 | | 195.17 |
| Less: | | | | |
| i) Tax expense | | 50.45 | | 24.65 |
| ii) Deferred Tax | | -3.87 | | 35.26 |
| Profit/(Loss) after tax | | 135.13 | | 135.27 |
| Add : Balance B/F from previous year | | 1280.64 | | 1145.37 |
| Balance Profit / (Loss) C/F to next year | | 1415.77 | | 1280.64 |

2. State of Company's Affairs and Future Outlook:

Your directors report that despite lock down restrictions prevailed during the first quarter of FY 2020-2021, there is no impact in the topline of the company. Profit before Taxation (PBT) has decreased by Rs.13.46 lakhs mainly because of drop in value of power generated from the Windmills due to natural factors like lower wind velocity and non availability of grid.

Your directors are confident of better performance in the current year.

3. Amounts Transferred to Reserves:

The company has not transferred any amount to reserves during the year.

4. Dividend:

The Company has not declared any dividend during the year under audit.

5. Change in nature of business, if any:

There is no change in the nature of business during the year.

6. Changes in Share Capital, if any:

There is no change in the share capital of the Company during the year.

7. Material Changes between the date of the Board report and end of financial year.

There have been no material changes and commitments affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report.

8. Subsidiary Company:

The Company does not have any subsidiary as on 31st March 2021.

B.M.M. PAPER BOARD PRIVATE LIMITED
DIRECTORS' REPORT FOR THE FINANCIAL YEAR 2020-2021

9. Statutory Auditor & Audit Report:

M/s. Narayanasamy & Associates, Chartered Accountants, Statutory Auditors of the Company (FRN No: 002401S) hold office till the conclusion of the Twenty Sixth Annual General Meeting. The Company has received a certificate from the Statutory Auditors that their appointment is within the limits prescribed.

10. Explanation to Auditor's Remarks:

- 1) The Auditors of the Company have pointed out in their Note No.27 that confirmation of balances due to/due from the company has not been received which is being obtained.
- 2) The auditors have pointed out that the company has given corporate guarantee for Rs.10.00 crores favouring M/s Tamilnadu Mercantile Bank Ltd., Sankarankovil, for the credit facilities sanctioned to M/s Unicone, wherein Mr.T. Balakumar, Director of the company, is the Sole Proprietor. These guarantees were given before the implementation of the Companies Act 2013, as per the stipulations of the Bankers concerned. The Company has requested for waiver of the guarantee stipulation with the Bank and the same is under the process.

11. Details of Directors or Key Managerial Personnel:

The Managing Director and the Directors continue in their respective offices.

12. Deposits:

The Company has not invited/accepted any deposits from the public during the year ended March 31,2021. There were no unclaimed or unpaid deposits as on that date.

13. Conservation of energy, technology absorption, foreign exchange earnings outgo:

The information on conservation of energy, technology absorption and foreign exchange earnings and outgo stipulated under Section 134(3)(m) of the Companies Act, 2013 read with Rule 8 of The Companies (Accounts) Rules,2014, is annexed herewith as "Annexure A".

14. Corporate Social Responsibility:

The Company is not required to constitute a Corporate Social Responsibility Committee as it does not fall within purview of Section 135(1) of the Companies Act, 2013 and hence it is not required to formulate policy on corporate social responsibility.

15. Number of meeting of the Board:

The Board of Directors met six times on 13.4.20, 13.7.20, 10.10.20, 16.12.20, 2.1.21 and 15.3.21 respectively during the year.

16. Directors' Responsibility Statement:

Pursuant to the requirement under section 134(3)(C) of the Companies Act, 2013 with respect to Directors' Responsibility Statement, it is hereby confirmed that:

- (i) in the preparation of the annual accounts for the financial year ended 31st March, 2021, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (ii) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at March 31, 2021 and of the Profit of the company for that period;
- (iii) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (iv) the directors had prepared the annual accounts on a going concern basis; and
- v) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

17. Particulars of loans, guarantees or investments under section 186:

Complete details of Loans, Guarantees and Investments covered under Sec 186 of Companies Act, 2013 is given in Annexure B:

B.M.M. PAPER BOARD PRIVATE LIMITED
DIRECTORS' REPORT FOR THE FINANCIAL YEAR 2020-2021

18. Particulars of Employee:

None of the employee has received remuneration exceeding the limit as stated in rule 5(2) of the Companies(Appointment and Remuneration of Managerial Personnel) Rules,2014.

19. EXTRACT OF THE ANNUAL RETURN IN FORM MGT-9:

Pursuant to section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014, extract of FORM MGT -9 is annexed.

20. Related Party Transactions:

The particulars of contracts or arrangements with related parties referred to in Section 188(1) of the Companies Act 2013 for the Financial Year 2020-21 in the prescribed format - AOC 2 has been enclosed with the report.

21. Cost Records

The Company is not required to maintain records as specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013.

22. Internal Complaints Committee

There are no women workers in the Company and so requirement of forming Internal Complaints Committee (ICC) under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 [14 of 2013] does not arise.

23. Risk Management Policy:

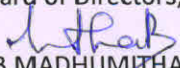
The Directors of the Company continuously assess the risk the company is exposed to which in their opinion threaten the existence of the company and take suitable preventive steps to mitigate the risk. In the opinion of the directors there are no perceivable risks threatening the existence of the company.

24. Acknowledgement

Your Directors acknowledge the support and co-operation received from the employees and all those who have helped in the day to day management.

Sankarankoil
16th November 2021

For and on behalf of the Board of Directors,


B.MADHUMITHA

CHAIRMAN & MANAGING DIRECTOR

2/8


**B.M.M. PAPER BOARD PRIVATE LIMITED
ANNEXURE A TO DIRECTORS REPORT CI.(13)**

The details of Energy, Technology, Absorption, Foreign Exchange Earnings and Outgo are as under:

| Particulars | |
|---|---|
| a) Conservation of Energy: | |
| Steps taken for conservation | As there are no manufacturing activities, this is not applicable. |
| Steps taken for utilizing alternate sources of energy | As a measure of utilizing alternate source of energy, the company has installed two wind mills with a total capacity of 1600 KWH; one windmill of 850 KWH and one wind mill of 750 KWH. |
| Capital investment on energy conservation Equipments | Investment in WindMills Rs.802.73 lakhs as on 31st March 2021. |
| b) Technology Absorption : | |
| Efforts made for technology absorption Benefits derived | Nil |
| Expenditure on Research &Development, if any | Nil |
| Details of technology imported, if any | Nil |
| Year of import | Nil |
| Whether imported technology fully absorbed | Nil |
| Areas where absorption of imported technology has not taken place, if any | Nil |
| c) Foreign Exchange Earnings/ Outgo: | |
| Earnings | Nil |
| Outgo | Nil |

For and on behalf of the Board of Directors

Sankarankoil
16th November 2021


B.MADHUMITHA
 CHAIRMAN & MANAGING DIRECTOR

3/8

B.M.M. PAPER BOARD PRIVATE LIMITED
ANNEXURE TO DIRECTORS REPORT - CLAUSE 17

Details of Investments

| S.No. | Details of Investment | Details of Investee | Amount Rs. | Purpose for which proceeds from investment proposed to be utilized by the recipient | Time period for which it is given |
|-------|--|--|-------------|---|-----------------------------------|
| 1 | 1,57,458 Equity shares of Rs.10/- each | M/s. Subam Papers Private Limited (SPPL) | 5,38,16,747 | For better returns | Not Applicable |

Details of Guarantee / Security Provided

| S.No. | Date of providing guarantee | Details of recipient | Amount Rs. | Purpose for which guarantee is given | Time period for which it is given |
|-------|-----------------------------|---|--------------|---|---|
| 1 | 18.01.2019 | M/s Unicone, Prop.T. Balakumar, Rajapalayam | 10,00,00,000 | Favouring M/s Tamilnad Mercantile Bank Limited, Sankarankovil, for the credit facilities sanctioned to that concern | Till the repayment of entire credit facilities by the concern |

For and on behalf of the Board of Directors,


B.MADHUMITHA

CHAIRMAN & MANAGING DIRECTOR

Sankarankoil
16th November 2021

4/8

FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN
As on financial year ended on 31.03.2021

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:

| | | |
|----|--|--|
| 1. | CIN | U21011TN1998PTC041050 |
| 2. | Registration Date | 28/08/1998 |
| 3. | Name of the Company | B.M.M.PAPER BOARD PRIVATE LIMITED |
| 4. | Category/Sub-category of the Company | Private Limited Company |
| 5. | Address of the Registered office & contact details | 527/7A ELAVANKULAM ROAD SANKARANKOVIL-627 756 TIRUNELVELI DISTRICT.,TAMIL NADU INDIA – 627756 |
| 6. | Whether listed company | No |
| 7. | Name, Address & contact details of the Registrar & Transfer Agent, if any. | Not applicable |

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY (All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

| S. No. | Name and Description of main products / services | NIC Code of the Product/service | % to total turnover of the company |
|--------|--|---------------------------------|------------------------------------|
| 1 | Kraft Paper Boards | 4805 | 86.55% |

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANY

| S.No. | Name and Address of the Company | CIN/GLN | Holding/ Subsidiary/ Associate | % of shares held | Applicable Section |
|-------|---------------------------------|---------|--------------------------------|------------------|--------------------|
| 1 | -- | -- | -- | -- | -- |

| | | | | | | | | | |
|--|----|----------|----------|------|----|----------|----------|------|----|
| 2. Non-Institutions | | | | | | | | | |
| a) Bodies Corp. | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| i) Indian | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| ii) Overseas | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| b) Individuals | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| i) Individual shareholders holding nominal share capital upto Rs. 1 lakh | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| c) Others (specify) | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Non Resident Indians | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Overseas Corporate Bodies | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Foreign Nationals | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Clearing Members | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Trusts | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Foreign Bodies-DR | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Sub-total (B)(2):- | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Total Public Shareholding (B)=(B)(1)+(B)(2) | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| C. Shares held by Custodian for GDRs & ADRs | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Grand Total (A+B+C) | -- | 2,10,000 | 2,10,000 | 100% | -- | 2,10,000 | 2,10,000 | 100% | -- |

ii) Shareholding of Promoter:-

| SN | Shareholder's Name | Shareholding at the beginning of the year | | | Shareholding at the end of the year | | | % change in shareholding during the year |
|----|--------------------|---|----------------------------------|---|-------------------------------------|----------------------------------|---|--|
| | | No. of Shares | % of total Shares of the company | %of Shares Pledged / encumbered to total shares | No. of Shares | % of total Shares of the company | %of Shares Pledged / encumbered to total shares | |
| 1 | T BALAKUMAR | 74,900 | 35.67% | Nil | 74,900 | 35.67% | Nil | -- |
| 2 | A SUDHA | 100 | 0.05% | Nil | 100 | 0.05% | Nil | -- |
| 3 | KV THIRUPATHI | 100 | 0.05% | Nil | 100 | 0.05% | Nil | -- |
| 4 | B MADHUMITHA | 74,800 | 35.62% | Nil | 74,800 | 35.62% | Nil | -- |
| 5 | S S ALAGARSAMY | 100 | 0.05% | Nil | 100 | 0.05% | Nil | -- |

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

| SN | Particulars | Shareholding at the beginning Of the year | | Cumulative Shareholding during the Year | |
|----|---|---|----------------------------------|---|----------------------------------|
| | | No. of shares | % of total shares of the company | No. of shares | % of total shares of the company |
| | T BALAKUMAR, Director | | | | |
| | At the beginning of the year | 74900 | 35.67 | 74900 | 35.67 |
| | Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.): | -NIL- | | | |
| | At the end of the year | 74900 | 35.67 | 74900 | 35.67 |
| | K V THIRUPATHI | | | | |
| | At the beginning of the year | 100 | 0.05 | 100 | 0.05 |
| | Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.): | -NIL- | | | |
| | At the end of the year | 100 | 0.05 | 100 | 0.05 |
| | B MADHUMITHA, Managing Director | | | | |
| | At the beginning of the year | 74800 | 35.62 | 74800 | 35.62 |
| | Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.): | - NIL - | | | |
| | At the end of the year | 74800 | 35.62 | 74800 | 35.62 |
| | A SUDHA, Director | | | | |
| | At the beginning of the year | 100 | 0.05 | 100 | 0.05 |
| | Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.): | -NIL- | | | |
| | At the end of the year | 100 | 0.05 | 100 | 0.05 |
| | S S ALAGARSAMY, | | | | |
| | At the beginning of the year | 100 | 0.05 | 100 | 0.05 |
| | Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.): | - NIL - | | | |
| | At the end of the year | 100 | 0.05 | 100 | 0.05 |

iv) Shareholding Pattern of top ten Shareholders:

(Other than Directors, Promoters and Holders of GDRs and ADRs):

| SN | For Each of the Top 10 Shareholders | Shareholding at the beginning Of the year | | Cumulative Shareholding during the Year | |
|----|--|---|----------------------------------|---|----------------------------------|
| | | No. of shares | % of total shares of the company | No. of shares | % of total shares of the company |
| | At the beginning of the year | | | | |
| | Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc): | NIL | NIL | NIL | NIL |
| | At the end of the year | | | | |

v) Shareholding of Directors and Key Managerial Personnel:

| SN | Shareholding of each Directors and each Key Managerial Personnel | Shareholding at the beginning Of the year | | Cumulative Shareholding during the Year | |
|----|---|---|----------------------------------|---|----------------------------------|
| | | No. of shares | % of total shares of the company | No. of shares | % of total shares of the company |
| | T BALAKUMAR, Director | | | | |
| | At the beginning of the year | 74900 | 35.67 | 74900 | 35.67 |
| | Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.): | - NIL - | | | |
| | At the end of the year | 74900 | 35.67 | 74900 | 35.67 |
| | B MADHUMITHA, Managing Director | | | | |
| | At the beginning of the year | 74800 | 35.62 | 74800 | 35.62 |
| | Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.): | - NIL - | | | |
| | At the end of the year | 74800 | 35.62 | 74800 | 35.62 |

| | | | | | |
|--|---|-----|------|-----|------|
| | | | | | |
| | A SUDHA, Director | | | | |
| | At the beginning of the year | 100 | 0.05 | 100 | 0.05 |
| | Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.): | -- | -- | -- | -- |
| | At the end of the year | 100 | 0.05 | 100 | 0.05 |

V) INDEBTEDNESS -Indebtedness of the Company including interest outstanding/accrued but not due for payment.

| | Secured Loans excluding deposits | Unsecured Loans | Deposits | Total Indebtedness |
|--|----------------------------------|-----------------|----------|--------------------|
| Indebtedness at the beginning of the financial year | | | | |
| i) Principal Amount | -- | 10134299 | -- | 10134299 |
| ii) Interest due but not paid | -- | -- | -- | -- |
| iii) Interest accrued but not due | -- | -- | -- | -- |
| Total (i+ii+iii) | -- | 10134299 | -- | 10134299 |
| Change in Indebtedness during the financial year | | | | |
| * Addition | -- | -- | -- | -- |
| * Reduction | -- | -- | -- | -- |
| Net Change | -- | -- | -- | -- |
| Indebtedness at the end of the financial year | | | | |
| i) Principal Amount | -- | 10134299 | -- | 10134299 |
| ii) Interest due but not paid | -- | -- | -- | -- |
| iii) Interest accrued but not due | -- | -- | -- | -- |
| Total (i+ii+iii) | -- | 10134299 | -- | 10134299 |

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

| SN. | Particulars of Remuneration | Name of MD/WTD/ Manager | | | | Total Amount |
|-----|---|-------------------------|----|----|----|--------------|
| | | | | | | |
| 1 | Gross salary | -- | -- | -- | -- | -- |
| | (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 | -- | -- | -- | -- | -- |
| | (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 | -- | -- | -- | -- | -- |
| | (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961 | -- | -- | -- | -- | -- |
| 2 | Stock Option | -- | -- | -- | -- | -- |
| 3 | Sweat Equity | -- | -- | -- | -- | -- |
| 4 | Commission - as % of profit - others, specify... | -- | -- | -- | -- | -- |
| 5 | Others, please specify | -- | -- | -- | -- | -- |
| | Total (A) | -- | -- | -- | -- | -- |
| | Ceiling as per the Act | -- | -- | -- | -- | -- |

B. Remuneration to other directors : NIL

| SN. | Particulars of Remuneration | Name of Directors | | | | Total Amount |
|-----|--|-------------------|------|------|-----|--------------|
| | | ---- | ---- | ---- | --- | |
| 1 | Independent Directors | | | | | |
| | Fee for attending board committee meetings | | | | | |
| | Commission | | | | | |
| | Others, please specify | | | | | |
| | Total (1) | | | | | |
| 2 | Other Non-Executive Directors | | | | | |
| | Fee for attending board committee meetings | | | | | |
| | Commission | | | | | |
| | Others, please specify | | | | | |
| | Total (2) | | | | | |
| | Total (B)=(1+2) | | | | | |
| | Total Managerial Remuneration | | | | | |
| | Overall Ceiling as per the Act | | | | | |

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD : NIL

| SN | Particulars of Remuneration | Key Managerial Personnel | | | |
|----|---|--------------------------|----|-----|-------|
| | | CEO | CS | CFO | Total |
| 1 | Gross salary | -- | -- | -- | -- |
| | (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 | -- | -- | -- | -- |
| | (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 | -- | -- | -- | -- |
| | (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961 | -- | -- | -- | -- |
| 2 | Stock Option | -- | -- | -- | -- |
| 3 | Sweat Equity | -- | -- | -- | -- |
| 4 | Commission | -- | -- | -- | -- |
| | - as % of profit | -- | -- | -- | -- |
| | others, specify... | -- | -- | -- | -- |
| 5 | Others, please specify | -- | -- | - | -- |
| | Total | -- | -- | -- | -- |

VII. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES:

| Type | Section of the Companies Act | Brief Description | Details of Penalty / Punishment / Compounding fees imposed | Authority [RD / NCLT / COURT] | Appeal made, if any (give Details) |
|---|------------------------------|-------------------|--|-------------------------------|------------------------------------|
| A. COMPANY - NIL | | | | | |
| Penalty | | | | | |
| Punishment | | | | | |
| Compounding | | | | | |
| B. DIRECTORS - NIL | | | | | |
| Penalty | | | | | |
| Punishment | | | | | |
| Compounding | | | | | |
| C. OTHER OFFICERS IN DEFAULT - NIL | | | | | |
| Penalty | | | | | |
| Punishment | | | | | |
| Compounding | | | | | |

B.M.M. PAPER BOARD PRIVATE LIMITED
ANNEXURE TO DIRECTORS REPORT
FORM NO. AOC -2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section(1) of section 188 of the Companies Act, 2013 including certain arms length transaction under third proviso thereto.

| | | |
|--|---|---|
| 1. Details of contracts or arrangements or transactions not at Arm's length basis | | NIL |
| 2. Details of contracts or arrangements or transactions at Arm's length basis | | |
| 1 | | |
| S.No. | Particulars | Details |
| a) | Name (s) of the related party & nature of relationship | Mr.T Balakumar, Mg. Dr. |
| b) | Nature of contracts/arrangements/transaction | Vide details in Note No.29 |
| c) | Duration of the contracts/arrangements/ transaction | -- |
| d) | Salient terms of the contracts or arrangements or transaction including the value, if any | Vide details in Note No.29 |
| e) | Date of approval by the Board | 13.4.20 |
| f) | Amount paid as advances, if any | Vide details in Note No.29 |
| 2 | | |
| S.No. | Particulars | Details |
| a) | Name (s) of the related party & nature of relationship | Mrs.A Sudha, Director |
| b) | Nature of contracts/arrangements/transaction | Vide details in Note No.29 |
| c) | Duration of the contracts/arrangements/ transaction | -- |
| d) | Salient terms of the contracts or arrangements or transaction including the value, if any | Vide details in Note No.29 |
| e) | Date of approval by the Board | 13.4.20 |
| f) | Amount paid as advances, if any | Vide details in Note No.29 |
| 3 | | |
| S.No. | Particulars | Details |
| a) | Name (s) of the related party & nature of relationship | Mr.S S Alagarsamy, Former KMP |
| b) | Nature of contracts/arrangements/transaction | Vide details in Note No.29 |
| c) | Duration of the contracts/arrangements/ transaction | -- |
| d) | Salient terms of the contracts or arrangements or transaction including the value, if any | Vide details in Note No.29 |
| e) | Date of approval by the Board | 13.4.20 |
| f) | Amount paid as advances, if any | Vide details in Note No.29 |
| 4 | | |
| S.No. | Particulars | Details |
| a) | Name (s) of the related party & nature of relationship | Subam Papers Private Ltd., - KMPs interested concern |
| b) | Nature of contracts/arrangements/transaction | Vide details in Note No.29 |
| c) | Duration of the contracts/arrangements/ transaction | -- |
| d) | Salient terms of the contracts or arrangements or | Vide details in Note No.29 |
| e) | Date of approval by the Board | 13.4.20 |
| f) | Amount paid as advances, if any | Vide details in Note No.29 |

B.M.M. PAPER BOARD PRIVATE LIMITED
ANNEXURE TO DIRECTORS REPORT
FORM NO. AOC -2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.

| 5 | | |
|-------|--|--|
| S.No. | Particulars | Details |
| a) | Name (s) of the related party & nature of relationship | Unicone - KMPs interested concern |
| b) | Nature of contracts/arrangements/transaction | Vide details in Note No.29 |
| c) | Duration of the contracts/arrangements/ transaction | -- |
| d) | Salient terms of the contracts or arrangements or | Vide details in Note No.29 |
| e) | Date of approval by the Board | 13.4.20 |
| f) | Amount paid as advances, if any | Vide details in Note No.29 |
| 6 | | |
| S.No. | Particulars | Details |
| a) | Name (s) of the related party & nature of relationship | Sri Gomathiammal Enterprises - KMPs interested concern |
| b) | Nature of contracts/arrangements/transaction | Vide details in Note No.29 |
| c) | Duration of the contracts/arrangements/ transaction | -- |
| d) | Salient terms of the contracts or arrangements or | Vide details in Note No.29 |
| e) | Date of approval by the Board | 13.4.20 |
| f) | Amount paid as advances, if any | Vide details in Note No.29 |
| 6 | | |
| S.No. | Particulars | Details |
| a) | Name (s) of the related party & nature of relationship | Sri Ganapathy Enterprises - KMPs relative interested concern |
| b) | Nature of contracts/arrangements/transaction | Vide details in Note No.29 |
| c) | Duration of the contracts/arrangements/ transaction | -- |
| d) | Salient terms of the contracts or arrangements or | Vide details in Note No.29 |
| e) | Date of approval by the Board | 13.4.20 |
| f) | Amount paid as advances, if any | Vide details in Note No.29 |

For and on behalf of the Board of Directors

B. Madhumitha
B.MADHUMITHA

CHAIRMAN & MANAGING DIRECTOR

Sankarankoil
16th November 2021

5/8

| INDEPENDENT AUDITORS' REPORT ON FINANCIAL STATEMENTS TO THE MEMBERS OF B.M.M. PAPER BOARD PRIVATE LIMITED | |
|--|--|
| 1 | Report on the Financial Statements |
| | We have audited the accompanying financial statements of M/s. B.M.M. PAPER BOARD PRIVATE LIMITED, SANKARANKOVIL ("the Company") , which comprise the Balance Sheet as at March 31, 2021, and the Statement of Profit and Loss and Statement of Cash Flow for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information. |
| 2 | Opinion |
| | In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, its profit and cash flows for the year ended on that date subject to Non-Provision of Gratuity as per the Accounting Standard 15 (AS-15) - Employees Benefits, the impact of which can not be ascertained in the absence of actuarial valuation for the gratuity liability. |
| 3 | Basis for opinion |
| | We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion. |
| 4 | Key audit matters |
| | Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole and in forming our opinion thereon, and we do not provide a separate opinion on these matters. Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company. |
| 5 | Information other than the financial statements and auditors' report thereon |
| | The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard. |



**INDEPENDENT AUDITORS' REPORT ON FINANCIAL STATEMENTS TO THE MEMBERS OF
B.M.M. PAPER BOARD PRIVATE LIMITED**

6 Management's responsibility for the financial statements

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

7 Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

> Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

> Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

> Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

> Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



**INDEPENDENT AUDITORS' REPORT ON FINANCIAL STATEMENTS TO THE MEMBERS OF
B.M.M. PAPER BOARD PRIVATE LIMITED**

>Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's

8 Report on Other Legal and Regulatory Requirements

- (i) As required by the Companies (Auditor' Report) Order, 2016 ("the order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, We give in the Annexure A, a Statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
- (ii) As required by Section 143(3) of the Act, we report that:
- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
- (c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31st March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate report in " Annexure B".
- (g) With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i) The pending litigation under Income-tax Act 1961 are disclosed in Note No.31 of the Notes on Accounts for the year ended 31st March 2021.
- ii) The Company did not have any long-term contracts including derivative contract for which there were any material foreseeable losses.
- iii) The company is not required to transfer any amount to the Investor Education and protection Fund during the year.



For M/s Narayanasamy & Associates
Chartered Accountants
FRN 0024015

M. Muthusubramanian
Partner

M.No.022863

Rajapalayam
16th November 2021

UDIN: 22022863AAAABZ2454

B.M.M. PAPER BOARD PRIVATE LIMITED

Annexure A

Referred to in paragraph 1 on 'Report on Other Legal and Regulatory Requirements' of our report of even date, we state that:-

- i) a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
b) The Company has a regular program of verifying fixed assets every year which, in our opinion, is reasonable having regard to the size of the Company and nature of its assets. No material discrepancies were noticed on such verification.
c) The title deeds of immovable properties are held in the name of the Company.
- ii) The physical verification of inventories has been conducted by the management at reasonable intervals. The discrepancies noticed on verification between the physical stock and the book records were not material and the same have been properly dealt with in the accounts.
- iii) According to information and explanation given to us, the company has given Corporate guarantee favouring M/s Tamilnad Mercantile Bank Limited, Sankarankovil, for the credit facilities amounting to Rs.10.00 Crs sanctioned to M/s Unicore, wherein T Balakumar, Director of the company is the Sole Proprietor. Other than this, the company has not granted any loans, secured or unsecured to companies, firms, LLP or other parties covered in the registered maintained under Section 189 of the Companies Act, 2013.
- iv) According to information and explanation given to us, the company has given guarantee favouring M/s Tamilnad Mercantile Bank Limited, Sankarankovil, for the credit facilities amounting to Rs.10.00 Crs sanctioned to M/s Unicore, wherein Mr.T. Balakumar, Director of the company is the Sole Proprietor which is not in compliance with the provisions of Section 185 of the Companies Act 2013.
- v) According to information and explanation given to us, the company has not accepted any deposits within the meaning of sections 73 to 76 of the Companies Act, 2013 during the year.
- vi) According to information and explanation given to us, the company is not required to maintain cost records pursuant to the rules prescribed u/s 148(1) of the Act for maintenance of cost records.
- vii) a) According to the information and explanations given to us and the records of the Company examined by us, the Company is generally regular in depositing with appropriate authorities undisputed statutory dues including Income Tax, Sales Tax / VAT, Service Tax, GST, Customs Duty, Excise Duty, Cess, Tax Deducted at Source, Tax Collected at Source, Provident Fund and Employees State Insurance dues and other statutory dues applicable to it. According to the information and explanation given to us, there are no undisputed amounts payable in respect of Income Tax, Sales-Tax / VAT, Service Tax, GST, Customs Duty, Excise Duty, Cess, Tax Deducted at Source and Tax Collected at Source were in arrears as at 31.03.2021 for a period of more than six months from the date they became payable.
b) According to the information and explanations given to us, there are certain disputed income-tax demand and the details of which are as under:

| S.No | Nature of demand | Asst.Year | Amount | Forum where the Appeal is pending |
|------|------------------|-----------|------------------|-----------------------------------|
| 1 | Income-Tax | 2017-18 | Rs.1,90,09,581/- | NFAC, New Delhi |
| 2 | Income-Tax | 2018-19 | Rs.20,48,600/- | NFAC, New Delhi |

- viii) The Company has not availed any loans from Banks and Financial Institutions and hence this clause is not applicable.
- ix) The Company has not raised any money by way of initial public offer or further public offers including debt instruments during the year and hence reporting on utilization of such money does not arise. The company has not availed any term loan during the year.
- x) Based upon the audit procedures performed and information and explanation given by the management we report that no fraud on or by the Company by its officers or employees has been noticed or reported during the year ended 31st March 2021.
- xi) According to information and explanation given to us, no managerial remuneration has been paid and provided by the company.



B.M.M. PAPER BOARD PRIVATE LIMITED

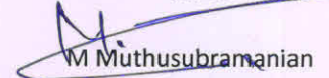
Annexure A

Referred to in paragraph 1 on 'Report on Other Legal and Regulatory Requirements' of our report of even date, we state that:-

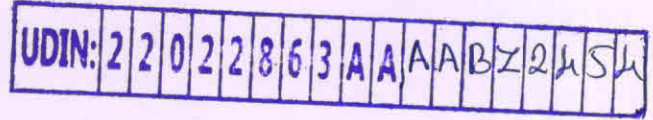
- xi) According to information and explanation given to us, no managerial remuneration has been paid and provided by the company.
- xii) The Company is not a Nidhi Company and as such this clause of the Order is not applicable.
- xiii) According to information and explanations given to us and based upon the audit procedures performed, all the transactions with the related parties are in compliance with Section 177 and Section 188 of the Act where applicable and the details have been disclosed in the financial statements as required by the applicable accounting standards.
- xiv) The company has not made private placement of shares/debentures during the year.
- xv) According to information and explanations given to us, the Company has not entered into any non-cash transactions with the directors or persons connected with them.
- xvi) The Company is not required to be registered under Section 45 IA of the RBI Act.



For M/s Narayanasamy & Associates
Chartered Accountants
FRN 002401S


M Muthusubramanian
Partner
M.No.22863

Sankarankoil
16th November 2021



B.M.M. PAPER BOARD PRIVATE LIMITED
Balance Sheet as at 31 March, 2021

| Particulars | Note No. | As at 31 March, 2021 | | As at 31 March, 2020 | |
|--|----------|----------------------|---------------------|----------------------|---------------------|
| | | Rs. | Rs. | Rs. | Rs. |
| A EQUITY AND LIABILITIES | | | | | |
| 1 Shareholders' funds | | | | | |
| (a) Share capital | 1 | 21,00,000 | | 21,00,000 | |
| (b) Reserves and surplus | 2 | 14,28,76,785 | | 12,93,63,654 | |
| (c) Money received against share warrants | | - | 14,49,76,785 | - | 13,14,63,654 |
| 2 Share application money pending allotment | | | - | | - |
| 3 Non-current liabilities | | | | | |
| (a) Long-term borrowings | 3 | 1,01,34,299 | | 1,01,34,299 | |
| (b) Deferred tax liabilities (net) | 4 | 26,64,041 | | 30,50,994 | |
| (c) Other Non current Liabilities | 5 | - | | - | |
| (d) Long Term Provisions | 6 | - | 1,27,98,340 | - | 1,31,85,293 |
| 4 Current liabilities | | | | | |
| (a) Short-term borrowings | 7 | - | | - | |
| (b) Trade payables | 8 | - | | - | |
| (i) Total outstanding dues of micro enterprises and small enterprises | | - | | - | |
| (ii) Total outstanding dues of creditors other than micro enterprises and small enterprises. | | 59,15,247 | | 49,37,920 | |
| (c) Other current liabilities | 9 | 88,51,584 | | 1,14,34,826 | |
| (d) Short-term provisions | 10 | 50,45,060 | 1,98,11,891 | 24,64,750 | 1,88,37,496 |
| TOTAL | | | 17,75,87,016 | | 16,34,86,443 |
| B ASSETS | | | | | |
| 1 Non-current assets | | | | | |
| (a) Property, Plant & Equipment: | | | | | |
| (i) Tangible assets | 11 | 1,97,37,441 | | 2,23,82,495 | |
| (ii) Intangible Assets | 11.a | - | | - | |
| (iii) Capital work in progress | -- | - | | - | |
| (b) Non current investments | 12 | 5,38,16,747 | | 5,38,16,747 | |
| (c) Long-term loans and advances | 13 | 29,85,762 | | 30,92,257 | |
| (d) Deferred tax assets | 14 | - | | - | |
| (e) Other Non-current assets | 15 | - | 7,65,39,950 | - | 7,92,91,499 |
| 2 Current assets | | | | | |
| (a) Inventories | 16 | 1,23,141 | | 10,11,626 | |
| (b) Trade receivables | 17 | 9,93,94,931 | | 8,08,48,223 | |
| (c) Cash and cash equivalents | 18 | 10,78,296 | | 16,03,067 | |
| (d) Short-term loans and advances | 19 | 4,50,698 | | 7,32,028 | |
| (e) Other current assets | 20 | - | 10,10,47,066 | - | 8,41,94,944 |
| TOTAL | | | 17,75,87,016 | | 16,34,86,443 |

Significant Accounting Policies and Notes on Financial Statements from 1 to 42

As per our report of even date annexed hereto

For M/s. Narayanasamy & Associates
Chartered Accountants
FRN 0024015
M. Muthusubramanian
Partner
M.No. 022863



For and on behalf of the Board

6/8 B Madhumitha
Managing Director
1 T Balakumar 2/3
A Sudha 1/3

Directors

Place : Sankarankoil
Date : 16th November 2021

UDIN: 22022863A A A B Z 2454

Statement of Profit and Loss for the year ended 31 March, 2021

| Particulars | | Note No. | For the year ended | For the year ended |
|---|--|----------|--------------------|--------------------|
| | | | 31 March, 2021 | 31 March, 2020 |
| | | | Rs. | Rs. |
| A | CONTINUING OPERATIONS | | | |
| 1 | Revenue from operations | 21 | 9,19,70,316 | 7,43,69,774 |
| | Revenue from operations | | 9,19,70,316 | 7,43,69,774 |
| 2 | Expenses | | | |
| | (a) Cost of materials consumed | 23. a | - | - |
| | (b) Purchases of stock-in-trade | 23.b | 6,69,40,097 | 5,02,91,786 |
| | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | 23.c | - | - |
| | (d) Employee benefits expense | 24 | 9,28,386 | 6,03,058 |
| | (e) Other expenses | 26 | 28,40,395 | 56,24,639 |
| | Total | | 7,07,08,878 | 5,65,19,482 |
| 3 | Earnings before exceptional items, extraordinary items, interest, tax, depreciation and amortisation (EBITDA) | | 2,12,61,438 | 1,78,50,292 |
| 4 | Finance costs | 25 | 4,45,146 | 1,46,384 |
| 5 | Depreciation and amortisation expense | 11 | 26,45,054 | 29,80,373 |
| 6 | Other income | 22 | - | 47,93,780 |
| 7 | Profit / (Loss) before exceptional and extraordinary items and tax | | 1,81,71,238 | 1,95,17,315 |
| 8 | Exceptional items-(Profit)/Loss on sale of Assets | | - | - |
| 9 | Profit / (Loss) before extraordinary items and tax | | 1,81,71,238 | 1,95,17,315 |
| 10 | Extraordinary items | | - | - |
| 11 | Profit / (Loss) before tax | | 1,81,71,238 | 1,95,17,315 |
| 12 | Tax expense: | | | |
| | (a) Current tax expense for current year | | 50,45,060 | 24,64,750 |
| | (b) (Less): MAT credit | | - | - |
| | | | 50,45,060 | 24,64,750 |
| | (c) Current tax expense relating to prior years | | - | - |
| | (d) Net current tax expense | | 50,45,060 | 24,64,750 |
| | (e) Deferred tax | | -3,86,953 | 35,25,589 |
| | | | 46,58,107 | 59,90,339 |
| 13 | Profit / (Loss) from continuing operations | | 1,35,13,131 | 1,35,26,976 |
| B | DISCONTINUING OPERATIONS | | | |
| 14 | Profit / (Loss) for the year | | 1,35,13,131 | 1,35,26,976 |
| 15 | Earnings per share (of Rs.10/- each): | | | |
| | (a) Basic | | | |
| | (i) Continuing operations | | 64.35 | 64.41 |
| | (ii) Total operations | | 64.35 | 64.41 |
| Significant Accounting Policies and Notes on Financial Statements from 1 to 42 | | | | |

As per our report of even date annexed hereto

For M/s.Narayanasamy & Associates
Chartered Accountants
FRN 002401S

M. Muthusubramanian
Partner
M.No.022863

Place : Sankarankoil
Date : 16th November 2021



For and on behalf of the Board

1/8 B Madhumitha
Managing Director
T Balakumar
A Sudha

Directors

UDIN: 22022863AAABZ2454

B.M.M. PAPER BOARD PRIVATE LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2021

| PARTICULARS | 31-Mar-21 | | 31-Mar-20 | |
|--|---------------|---------------|---------------|---------------|
| | Rs. | Rs. | Rs. | Rs. |
| CASH FLOW FROM OPERATING ACTIVITIES | | | | |
| Net profit before taxation and extraordinary items | | 1,81,71,238 | | 1,95,17,315 |
| Adjustment for : | | | | |
| Depreciation | 26,45,054 | | 29,80,373 | |
| Interest income | - | | - | |
| Preliminary Expenses | - | | - | |
| Loss on sale of asset | - | 26,45,054 | - | 29,80,373 |
| Operating profit before working capital changes | | 2,08,16,292 | | 2,24,97,688 |
| (Increase)Decrease in Sundry Debtors | (1,85,46,708) | | (1,48,76,026) | |
| (Increase) Decrease in Inventories | 8,88,485 | | (10,11,626) | |
| Increase(Decrease) in Current Liabilities | 9,74,395 | | (73,24,160) | |
| Increase(Decrease) in Preliminary Expenses | - | | - | |
| (Increase) Decrease in Loans and advances | 2,81,330 | (1,64,02,498) | 19,20,918 | (2,12,90,894) |
| Cash generated from operations | | 44,13,794 | | 12,06,794 |
| Income taxes paid | | (50,45,060) | | (24,64,750) |
| Cash flow from extraordinary item | | (6,31,266) | | (12,57,956) |
| Other proceeds | | - | | - |
| Net Cash from operating activities | | (6,31,266) | | (12,57,956) |
| CASH FLOWS FROM INVESTING ACTIVITIES | | | | |
| Purchase of fixed assets | - | | (4,80,856) | |
| Proceeds from sale of fixed assets | - | | - | |
| Other Non-current assets | 1,06,495 | | (3,57,307) | |
| Investment in Shares | - | | - | |
| Dividends received | - | | - | |
| Net cash from investing activities | | 1,06,495 | | (8,38,163) |
| CASH FLOWS FROM FINANCING ACTIVITIES | | | | |
| Proceeds from long term borrowings | | - | | (24,929) |
| Net cash used in financing activities | | (5,24,771) | | (21,21,048) |
| Cash and cash equivalents at beginning of period | | 16,03,067 | | 37,24,115 |
| Cash and cash equivalents at end of period | | 10,78,296 | | 16,03,067 |

As per our report of even date annexed hereto

For Narayanasamy & Associates

Chartered Accountants

FRN 002401S

M. Muthusebramanian

Partner

M.No.022863

B Madhumitha
Managing Director
T Balakumar
A Sudha



Directors
Sankarankoil
16th November 2021

UDIN: 22022863 A A A B Z 2 W S H

B.M.M. PAPER BOARD PRIVATE LIMITED
SIGNIFICANT ACCOUNTING POLICIES

| | | |
|-----------|---|--|
| a) | Basis of Preparation of Financial Statements | |
| | The financial statements have been prepared under the historical cost convention in accordance with the generally accepted accounting principles in India and the applicable accounting standards as prescribed under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (accounts) Rules 2014. | |
| b) | FIXED ASSETS | |
| | i) | Fixed assets are stated at historical cost of acquisition, installation, commissioning less accumulated depreciation. |
| | ii) | a) Depreciation is charged on Written-down Value Method on all the assets as per Part C of Schedule II of the Companies Act, 2013. |
| | | b) Depreciation on additions/deletions (other than the Wind-Mill) is calculated pro-rata from/to the month of deletions/additions. |
| c) | INVENTORY | |
| | i) | Finished goods At lower of the cost and market rate |
| d) | SALES | |
| | Sales as reported are exclusive of Sales tax, Insurance and Transportation charges and net of trade discounts, if any. | |
| e) | RETIREMENT BENEFITS | |
| | 1. The company has not provided for employees' gratuity and the same is accounted under the policy of "Pay as you go" basis. The company does not have any approved super annuation fund to its employees. 2. The company contributes Provident Fund to the employees under the Employees Provident Fund Scheme run by the Government. 3. As per the rules and regulations of the company the leave encashment is drawn within the year itself and no amount need to be provided. | |
| f) | ACCOUNTING CONCEPT | |
| | Income and Expenditure have been identified based on the accrual concept of accounting. | |
| g) | CONTINGENT LIABILITY & CONTINGENT ASSETS | |
| | Contingent liabilities are not generally provided for in the accounts and are shown separately in the notes on accounts. Contingent assets are neither recognized nor disclosed in the financial statements. | |

B.M.M. PAPER BOARD PRIVATE LIMITED
SIGNIFICANT ACCOUNTING POLICIES

| | |
|-----------|---|
| h) | CURRENT AND DEFERRED TAX |
| | Provision for current tax is made after taking into account various benefits admissible under the provisions of the Income-tax Act, 1961. |
| | Deferred tax resulting from "timing difference" between the book and taxable profit is accounted for using the tax rates and laws that have been enacted as on the balance sheet date. |
| i) | FOREIGN CURRENCY TRANSACTIONS |
| | <ol style="list-style-type: none"> 1. Transactions denominated in the foreign currencies are accounted at the exchange rate prevailing at the time of transaction. 2. Exchange difference between the applicable rates on the date of the transactions, if any, and the rates actually realized has been included in the respective revenue or expense head, as the case may be. 3. Non monetary foreign currency items are carried at cost. 4. All monetary items denominated in foreign currency are accounted as per the rates prevailing on the balance sheet date and the exchange difference if any are transferred to profit and loss account. |
| j) | BORROWING COST |
| | The borrowing costs that are directly attributable to the cost of acquisition of fixed assets of the company have been capitalized as part of the cost of these assets as provided under Accounting Standard No.16 |
| k) | IMPAIRMENT OF ASSETS |
| | An asset is treated as impaired when the carrying cost of assets exceeds its recoverable value. An impairment loss is charged to the profit and loss account in the year in which an asset is identified as impaired. The impairment loss recognized in prior accounting periods is reversed if there has been a change in the estimate of recoverable amount. |
| l) | GOVERNMENT SUBSIDY/GRANT |
| | Investment Subsidy received from District Industries Centre is credited to Reserves and Surplus Account. |
| m) | EARNINGS PER SHARE |
| | Net Profit after tax is divided by the weighter average number of Equity shares outstanding as on Balance Sheet date. |
| m) | Liability to MSME entities |
| | The company categorises the amouts payable to MSME entities in respect of supplies effected by the respective entity only on the basis of necessary declaration furnished by the supplier. If no declaration is received before the finalization accounts, the same is disclosed as "Liability payable to others" and the provisions of Micro, Small and Medium Enterprises Development Act, 2006 are not applied in such cases. |

B.M.M. PAPER BOARD PRIVATE LIMITED
Notes forming part of the financial statements

| | | As at 31 March, 2021 | | As at 31 March, 2020 | |
|---|-----------------------|-----------------------------------|-----------------------|-----------------------------------|-----------------|
| 1 SHARE CAPITAL | | | | | |
| Particulars | As at 31 March, 2021 | | As at 31 March, 2020 | | |
| | Number of shares | Rs | Number of shares | Rs | |
| (a) Authorised Equity shares of Rs.10/- each with voting rights | 2,50,000 | 25,00,000 | 2,50,000 | 25,00,000 | |
| (b) Issued Equity shares of Rs.10/- each with voting rights | 2,10,000 | 21,00,000 | 2,10,000 | 21,00,000 | |
| (c) Subscribed and fully paid up Equity shares of Rs.10/- each with voting rights | 2,10,000 | 21,00,000 | 2,10,000 | 21,00,000 | |
| (d) Subscribed but not fully paid up | - | - | - | - | |
| Total | 2,10,000 | 21,00,000 | 2,10,000 | 21,00,000 | |
| (i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period: | | | | | |
| Particulars | Opening Balance | Fresh issue | Bonus Issue | Other changes | Closing Balance |
| | Rs. | Rs. | Rs. | Rs. | Rs. |
| Equity shares with voting rights | | | | | |
| Year ended 31 March, 2021 | | | | | |
| - Number of shares | 2,10,000 | - | - | - | 2,10,000 |
| - Amount (Rs.10/-Per Share) | 21,00,000 | - | - | - | 21,00,000 |
| Year ended 31 March, 2020 | | | | | |
| - Number of shares | 2,10,000 | - | - | - | 2,10,000 |
| - Amount (Rs.10/-Per Share) | 21,00,000 | - | - | - | 21,00,000 |
| (ii) Equity shares carry equal voting rights in proportion to the holdings. Equity shares do not have any restriction on the quantum of dividend. The company do not have any preference share capital. | | | | | |
| (iii) The company is neither a holding nor a subsidiary company. | | | | | |
| (iv) Details of shares held by each shareholder holding more than 5% shares: | | | | | |
| Class of shares / Name of shareholder | As at 31 March, 2021 | | As at 31 March, 2020 | | |
| | Number of shares held | % holding in that class of shares | Number of shares held | % holding in that class of shares | |
| Equity shares with voting rights | | | | | |
| T Balakumar | 74,900 | 35.67% | 74,900 | 35.67% | |
| K V Thirupathi | 100 | 0.05% | 100 | 0.05% | |
| B Madhumitha | 74,800 | 35.62% | 74,800 | 35.62% | |
| Subam Papers P Ltd | 60,000 | 28.57% | 60,000 | 28.57% | |
| (v) As at 31 March, 2021 no shares were reserved for issue under options.(As at 31 March, 2020 Nil shares) | | | | | |
| (vi) Aggregate number and class of shares allotted as fully paid up pursuant to contract(s) without payment being received in cash, bonus shares and shares bought back for the period of 5 years immediately preceding the Balance Sheet date: Nil | | | | | |
| (vii) Details of calls unpaid | | | | Nil | Nil |
| (viii) Details of forfeited shares | | | | Nil | Nil |
| 2 RESERVES & SURPLUS | | | | | |
| (a)Capital Investment subsidy | | | | | |
| Opening balance | | | 12,99,800 | 12,99,800 | |
| Add: Profit / (Loss) for the year | | | - | - | |
| Closing balance | | | 12,99,800 | 12,99,800 | |
| (b) Surplus / (Deficit) in Statement of Profit and Loss | | | | | |
| Opening balance | | | 12,80,63,854 | 11,45,36,878 | |
| Add: Profit / (Loss) for the year | | | 1,35,13,131 | 1,35,26,976 | |
| Closing balance | | | 14,15,76,985 | 12,80,63,854 | |
| Total | | | 14,28,76,785 | 12,93,63,654 | |

| | | As at 31 March, 2021 | As at 31 March, 2020 | | |
|--|---------------------------------|-------------------------|-------------------------|----------------------|--------------------|
| 3 LONG TERM BORROWINGS | | | | | |
| <u>(a) Term loans banks</u> | | | | | |
| Secured | | - | - | | |
| Unsecured | | - | - | | |
| <u>(b) Loans and advances from related parties</u> | | | | | |
| Secured | | - | - | | |
| Unsecured | | 1,01,34,299 | 1,01,34,299 | | |
| Total | | 1,01,34,299 | 1,01,34,299 | | |
| 3.(i) Details of terms of repayment for the other long-term borrowings and security provided in respect of the secured other long-term borrowings: | | | | | |
| Particulars | Terms of repayment and security | As at 31 March, 2021 | | As at 31 March, 2020 | |
| | | Secured | Unsecured | Secured | Unsecured |
| | | Rs. | Rs. | Rs. | Rs. |
| a)Term loan from bank | | | | | |
| Total -(a) | | - | - | - | - |
| b)Loans and advances from related parties: | Vide para 3.(i) below | | | | |
| From Directors of the Company | | - | 1,01,34,299 | - | 1,01,34,299 |
| Total -(b) | | - | 1,01,34,299 | - | 1,01,34,299 |
| Total -(a+b) | | - | 1,01,34,299 | - | 1,01,34,299 |
| 3.(i)The loans from the directors of the company are without any stipulation as to the period of repayment and do not carry any interest. | | | | | |
| 4 DEFERRED TAX LIABILITY: | | 31st March 2021 | 31st March 2020 | | |
| Depreciation & Related items | | 26,64,041 | 30,50,994 | | |
| Net Deferred Tax Liability | | 26,64,041 | 30,50,994 | | |
| (Decrease)/Accretion in Deferred Tax Liability | | (3,86,953) | 30,50,994 | | |
| Deferred Tax Liability provided during the year | | (3,86,953) | 30,50,994 | | |
| 5 OTHER NON CURRENT LIABILITIES | | - | - | | |
| 6 LONG TERM PROVISIONS | | - | - | | |
| 7 SHORT TERM BORROWINGS | | - | - | | |
| 8 TRADE PAYABLES: | | | | | |
| Trade payables: | | | | | |
| <u>a) For Purchase of Rawmaterial and stores</u> | | | | | |
| i) Due to Micro and Small Enterprises (PI refer Note No.33) | | - | - | | |
| ii) Others parties | | 59,15,247 | 49,37,920 | | |
| b) Others | | - | - | | |
| Total | | 59,15,247 | 49,37,920 | | |

| | As at 31 March, 2021 | As at 31 March, 2020 |
|--|-------------------------|-------------------------|
| 9 OTHER CURRENT LIABILITIES: | | |
| (a) Current maturities of long-term debt | - | - |
| (b) Interest accrued and due on borrowings | - | - |
| (c) <u>Other payables</u> | | |
| (i) Payables for statutory liabilities | - | 32,801 |
| (ii) Payables on purchase of fixed assets | - | 5,67,410 |
| (iii) Expenses | 59,71,819 | 64,16,683 |
| (iv) Advance from parties- Others | 10,77,473 | 26,15,640 |
| (v) Liability for other finance | 18,02,292 | 18,02,292 |
| Total | 88,51,584 | 1,14,34,826 |
| 10 SHORT TERM PROVISIONS: | | |
| (a) <u>Provision</u> | | |
| (i) Provision for tax | 50,45,060 | 24,64,750 |
| Total | 50,45,060 | 24,64,750 |

B.M.M. PAPER BOARD PRIVATE LIMITED
Notes forming part of the financial statements
11. Property, Plant & Equipment:

| A. | Tangible assets | YEAR | Gross block | | Accumulated depreciation and impairment | | | Net Block | | | |
|----|--|-----------|-----------------------------|-----------|---|------------------------------|-----------------------------|---|----------------------------------|------------------------------|------------------------------|
| | | | Balance as at 1 April, 2020 | Additions | Disposals/ Terminal Excise Duty Refund | Balance as at 31 March, 2021 | Balance as at 1 April, 2020 | Depreciation/ amortisation expense for the year | Eliminated on disposal of assets | Balance as at 31 March, 2021 | Balance as at 31 March, 2020 |
| | | | Rs. | Rs. | Rs. | Rs. | Rs. | Rs. | Rs. | Rs. | |
| | (a) Freehold Land | 2020-2021 | 26,46,948 | - | - | 26,46,948 | - | - | - | 26,46,948 | 26,46,948 |
| | | 2019-2020 | 26,46,948 | - | - | 26,46,948 | - | - | - | 26,46,948 | 26,46,948 |
| | (b) Buildings | 2020-2021 | 54,15,852 | - | - | 54,15,852 | 45,34,530 | 1,09,252 | 46,43,782 | 7,72,070 | 8,81,322 |
| | | 2019-2020 | 54,15,852 | - | - | 54,15,852 | 44,09,819 | 1,24,711 | 45,34,530 | 8,81,322 | 10,06,033 |
| | (c) Plant and Equipment | 2020-2021 | 1,64,92,811 | - | - | 1,64,92,811 | 1,17,42,720 | 8,96,962 | 1,26,39,682 | 38,53,129 | 47,50,091 |
| | | 2019-2020 | 1,60,11,955 | 4,80,856 | - | 1,64,92,811 | 1,07,85,583 | 9,57,137 | 1,17,42,720 | 47,50,091 | 52,26,372 |
| | (d) Office Equipments and Furniture & Fixtures | 2020-2021 | 19,36,331 | - | - | 19,36,331 | 17,69,363 | 27,501 | 17,96,864 | 1,39,467 | 1,66,968 |
| | | 2019-2020 | 19,36,331 | - | - | 19,36,331 | 17,19,698 | 49,665 | 17,69,363 | 1,66,968 | 2,16,633 |
| | (e) Windmill | 2020-2021 | 8,02,73,205 | - | - | 8,02,73,205 | 6,65,95,958 | 16,09,421 | 6,82,05,379 | 1,20,67,826 | 1,36,77,247 |
| | | 2019-2020 | 8,02,73,205 | - | - | 8,02,73,205 | 6,47,68,409 | 18,27,549 | 6,65,95,958 | 1,36,77,247 | 1,55,04,796 |
| | (f) Vehicles | 2020-2021 | 51,01,349 | - | - | 51,01,349 | 48,41,430 | 1,918 | 48,43,348 | 2,58,001 | 2,59,919 |
| | | 2019-2020 | 51,01,349 | - | - | 51,01,349 | 48,20,119 | 21,311 | 48,41,430 | 2,59,919 | 2,81,230 |
| | Total | 2020-2021 | 11,18,66,496 | 4,80,856 | - | 11,18,66,496 | 8,94,84,001 | 26,45,054 | 9,21,29,055 | 1,97,37,441 | 2,23,82,495 |
| | | 2019-2020 | 11,13,85,640 | 4,80,856 | - | 11,18,66,496 | 8,65,03,628 | 29,80,373 | 8,94,84,001 | 2,23,82,495 | 2,48,82,012 |

Depreciation and amortisation relating to continuing operations:

| Particulars | As at 31 March, 2021 | | As at 31 March, 2020 | |
|---|----------------------|--|----------------------|--|
| | Rs. | | Rs. | |
| Depreciation and amortisation for the year on tangible assets | 26,45,054 | | 29,80,373 | |
| Depreciation and amortisation for the year on intangible assets | - | | - | |
| Less: Utilised from revaluation reserve | - | | - | |
| Depreciation and amortisation relating to continuing operations | 26,45,054 | | 29,80,373 | |

B.M.M. PAPER BOARD PRIVATE LIMITED
Notes forming part of the financial statements
12: Non-current investments

| Particulars | As at 31 March, 2021 | | | As at 31 March, 2020 | | |
|---|----------------------|-------------|-------------|----------------------|-------------|-------------|
| | Quoted | Unquoted | Total | Quoted | Unquoted | Total |
| | Rs. | Rs. | Rs. | Rs. | Rs. | Rs. |
| Investments (At cost): | | | | | | |
| A. <u>Non-Trade</u> | | | | | | |
| a) 76003 Equity Shares of Rs.10/- each at a premium of Rs.272/- per share in M/s Subam Papers Pvt. Limited, Sankarankovil | NA | 2,14,32,846 | 2,14,32,846 | NA | 2,14,32,846 | 2,14,32,846 |
| b) 37149 Equity Shares of Rs.10/- each at a premium of Rs.359/- per share in M/s Subam Papers Pvt. Limited, Sankarankovil | NA | 1,37,07,981 | 1,37,07,981 | NA | 1,37,07,981 | 1,37,07,981 |
| c) 31278 Equity Shares of Rs.10/- each at a premium of Rs.378/- per share in M/s Subam Papers Pvt. Limited, Sankarankovil | NA | 1,21,35,864 | 1,21,35,864 | NA | 1,21,35,864 | 1,21,35,864 |
| d) 13028 Equity Shares of Rs.10/- each at a premium of Rs.492/- per share in M/s Subam Papers Pvt. Limited, Sankarankovil | NA | 65,40,056 | 65,40,056 | NA | 65,40,056 | 65,40,056 |
| Total | - | 5,38,16,747 | 5,38,16,747 | - | 5,38,16,747 | 5,38,16,747 |

B.M.M. PAPER BOARD PRIVATE LIMITED
Notes forming part of the financial statements

| | As at 31 March, 2021 | As at 31 March, 2020 |
|--|-------------------------|-------------------------|
| Particulars | Rs. | Rs. |
| 13 LONG TERM LOANS & ADVANCES: | | |
| (a) Capital advances - Unsecured, considered good | 11,53,774 | 12,60,269 |
| (b) Security deposits - Tamilnadu Generation and Distribution Corporation Ltd. (TANGEDCO) and other Government Departments Secured and Considered Good | 18,31,988 | 18,31,988 |
| Total | 29,85,762 | 30,92,257 |
| 14 DEFERRED TAX ASSET | - | - |
| 15 OTHER NON CURRENT ASSETS | - | - |
| 16 INVENTORIES: | | |
| (a) Raw materials | - | - |
| (b) Finished goods - Trading Stock | 1,23,141 | 10,11,626 |
| Total | 1,23,141 | 10,11,626 |
| Note: Details of inventory of Finished Goods | | |
| Paper Board | 1,23,141 | 10,11,626 |
| Total | 1,23,141 | 10,11,626 |
| Note: For mode of valuation, refer note no (c) of Significant accounting policies. | | |
| 17 TRADE RECEIVABLES: | | |
| a) Trade receivables outstanding for a period exceeding six months from the date they were due for payment | | |
| Secured, considered good | - | - |
| Unsecured, considered good- Third Parties | - | 50,07,306 |
| Unsecured, considered good-Associate concerns | 5,73,85,119 | 3,63,83,458 |
| Doubtful | - | - |
| | 5,73,85,119 | 4,13,90,764 |
| Less: Provision for doubtful trade receivables | - | - |
| Total(a) | 5,73,85,119 | 4,13,90,764 |
| b) Other Trade receivables | | |
| Secured, considered good | - | - |
| Unsecured, considered good- Third Parties | 4,20,09,812 | 3,94,57,459 |
| Unsecured, considered good-Associate concerns | - | - |
| Doubtful | - | - |
| | 4,20,09,812 | 3,94,57,459 |
| Less: Provision for doubtful trade receivables | - | - |
| Total(b) | 4,20,09,812 | 3,94,57,459 |
| Total (a+b) | 9,93,94,931 | 8,08,48,223 |

B.M.M. PAPER BOARD PRIVATE LIMITED
Notes forming part of the financial statements

| | As at 31 March, 2021 | As at 31 March, 2020 |
|---|-------------------------|-------------------------|
| <u>18 CASH AND CASH EQUIVALENTS:</u> | | |
| (a) Cash on hand | 11,337 | 1,43,925 |
| (b) Cheques, drafts on hand | - | - |
| <u>(c) Balances with banks</u> | | |
| (i) In current accounts | 9,12,199 | 13,04,382 |
| (ii) In deposit accounts | 1,54,760 | 1,54,760 |
| Total | 10,78,296 | 16,03,067 |
| <u>19 SHORT TERM LOANS & ADVANCES:</u> | | |
| (a) Prepaid Expenses | 90,854 | 72,583 |
| <u>(b) Balances with government authorities</u> | | |
| Unsecured, considered good | | |
| (i) TDS and Advance Tax | 1,43,561 | 1,10,541 |
| (ii) VAT & GST credit available | 71,539 | 89,302 |
| <u>(c) Advance for Raw materials, Stores & others</u> | | |
| Unsecured, considered good | | |
| (i) Others | 1,44,744 | 4,59,602 |
| d) Others | - | - |
| Total | 4,50,698 | 7,32,028 |
| <u>20 OTHER CURRENT ASSETS:</u> | | |
| | - | - |

B.M.M. PAPER BOARD PRIVATE LIMITED
Notes forming part of the financial statements

| | | For the year ended 31 March, 2021 | For the year ended 31 March, 2020 |
|--------------------------------------|---|---|---|
| | Particulars | Rs. | Rs. |
| 21 REVENUE FROM OPERATIONS: | | | |
| (a) | Sale of products (Refer Note (i) below) | 7,95,99,654 | 5,87,92,785 |
| | Other Operating Income | | |
| | i) Value of Power generated from Wind Mill | 1,23,70,662 | 1,55,76,989 |
| | Total | 9,19,70,316 | 7,43,69,774 |
| (i) | Sale of products comprises | | |
| | Traded goods | | |
| | Paper Cone & Core | 7,95,99,654 | 5,87,92,785 |
| | Total - Sale of Traded goods | 7,95,99,654 | 5,87,92,785 |
| 22 OTHER INCOME: | | | |
| | Particulars | Rs. | Rs. |
| (a) | Interest income (Refer Note (i) below) | - | - |
| (b) | Other non-operating income (Refer Note (ii) below) | - | 47,93,780 |
| | Total | - | 47,93,780 |
| (ii) | Other non-operating income comprises: | | |
| | a) Agricultural income (Net) | | - |
| | Agricultural income | - | 92,93,129 |
| | Less: Expenses | | |
| | Firewood cutting charges | - | 22,57,768 |
| | Frieght on sales | - | 22,84,081 |
| | | - | 47,51,280 |
| | Miscellaneous income-Sale of scraps | | 42,500 |
| | Total - Other non-operating income | - | 47,93,780 |
| | Total | - | 47,93,780 |
| 23.a | COST OF MATERIALS CONSUMED: | | |
| 23.b | PURCHASE OF TRADED GOODS: | | |
| | Opening stock | 10,11,626 | - |
| | Add: Purchases | 6,60,51,612 | 5,13,03,412 |
| | | 6,70,63,238 | 5,13,03,412 |
| | Less: Closing stock | 1,23,141 | 10,11,626 |
| | | 6,69,40,097 | 5,02,91,786 |
| 23.c | CHANGES IN INVENTORIES OF FINISHED GOODS, WORK-IN-PROGRESS AND STOCK-IN TRADE: | | |
| 24 EMPLOYEE BENEFIT EXPENSES: | | | |
| | Particulars | Rs. | Rs. |
| | a) Salaries and wages | 9,03,483 | 5,34,477 |
| | b) Contributions to provident and other funds | 24,903 | 68,581 |
| | Total | 9,28,386 | 6,03,058 |
| 25 FINANCE COSTS: | | | |
| | Particulars | Rs. | Rs. |
| (a) | Interest expense on: | | |
| | - Interest on Income tax | 4,44,870 | 1,44,738 |
| | - Bank commission & Charges | 276 | 1,646 |
| | Total | 4,45,146 | 1,46,384 |

B.M.M. PAPER BOARD PRIVATE LIMITED

Notes forming part of the financial statements

| | For the year ended 31 March, 2021 | For the year ended 31 March, 2020 |
|--|---|---|
| 26 OTHER EXPENSES: | | |
| Particulars | Rs. | Rs. |
| a)Consumption of stores and spare parts | - | 88,941 |
| b)Power and fuel | 4,96,997 | 4,44,253 |
| c)Repairs and maintenance - Machinery | 26,080 | - |
| d)Repairs and maintenance - windmill | 12,52,000 | 29,14,420 |
| e)Repairs and maintenance - Others | 71,183 | 67,795 |
| f)Insurance | 62,673 | 1,37,322 |
| g)Rates and taxes | 1,71,537 | 16,97,639 |
| h)Other expenses(Refer Note (i) below) | 7,59,925 | 2,74,269 |
| Total | 28,40,395 | 56,24,639 |
| 26 OTHER EXPENSES (contd.) | | |
| <u>Note (i)Other Expenses</u> | | |
| a)Travelling and conveyance | 7,780 | 6,510 |
| b)Printing and stationery | - | 9,810 |
| c)Freight and forwarding | 1,12,956 | 5,530 |
| d)Payments to auditors (Refer Note (ii) below) | 2,00,000 | 2,00,000 |
| e)Miscellaneous expenses | 11 | 52,419 |
| f)Bad debts | 2,93,550 | - |
| g)Quality compensation | 1,45,628 | - |
| Total | 7,59,925 | 2,74,269 |
| <u>Note (ii) Payment to auditors</u> | | |
| <u>(ii) Payments to the auditors comprises:</u> | | |
| As auditors - statutory audit | 1,00,000 | 1,00,000 |
| For taxation matters | 75,000 | 75,000 |
| For reimbursement of expenses | 25,000 | 25,000 |
| Total | 2,00,000 | 2,00,000 |

B.M.M. PAPER BOARD PRIVATE LIMITED**Notes forming part of the financial statements**

27 Confirmation of balances from certain parties due to and due from the company has not been received by the Company.

28 Paise have been rounded off to the nearest rupee.

29 Previous year's figures have been re-grouped wherever necessary to conform to the classification of this

30 RELATED PARTY TRANSACTIONS

As per Accounting Standard No – 18 issued by the Companies (Accounting Standard) Rules, 2006, and the Institute of Chartered Accountants of India, the company's related parties are given below.

i) List of Related parties with whom transactions have taken place and relationships:

| S.No | Name of the Related Party | Relationship |
|------|---|----------------------------------|
| 1 | T Balakumar | Key Management Personnel |
| 2 | A Sudha | Key Management Personnel |
| 3 | S S Alagarsamy | Former KMP |
| 4 | Subam Papers Private Limited | KMPs interested Concern |
| 5 | Unicone | KMPs interested Concern |
| 7 | Saradhambika Paper and Boards Private Limited | KMPs interested Concern |
| 6 | Sri Gomathiammal Enterprises | KMPs interested Concern |
| 7 | Sri Ganapathy Enterprises | KMPs relative interested Concern |

ii) Transaction during the year with related parties:

| | | | | |
|-------------------|---|--------------------------------|--------------|-------------|
| 1 | Name of Related Party | Relationship | | |
| | T Balakumar | Key Management Personnel | | |
| | Nature of Transaction | | Value in Rs. | |
| | | | 2020-2021 | 2019-2020 |
| | Unsecured Loans taken | | 42,17,982 | 42,17,982 |
| 2 | Name of Related Party | Relationship | | |
| | A Sudha | Key Management Personnel | | |
| | Nature of Transaction | | Value in Rs. | |
| | | | 2020-2021 | 2019-2020 |
| | Unsecured Loans taken | | 43,19,543 | 43,19,543 |
| 3 | Name of Related Party | Relationship | | |
| | S S Alagarsamy | Key Management Personnel | | |
| | Nature of Transaction | | Value in Rs. | |
| | | | 2020-2021 | 2019-2020 |
| | Unsecured Loans taken | | 15,96,774 | 15,96,774 |
| 4 | Name of Related Party | Relationship | | |
| | Subam Papers Private Limited | KMPs interested Concern | | |
| | Nature of Transaction | | Value in Rs. | |
| | | | 2020-2021 | 2019-2020 |
| | Investment in Shares (Face value + Premium) | | 5,38,16,747 | 5,38,16,747 |
| | Shares issued (In Nos.) | | 60,000 | 60,000 |
| Goods sold | | 1,41,37,534 | - | |
| Trade receivables | | 1,95,49,296 | 1,47,31,796 | |

B.M.M. PAPER BOARD PRIVATE LIMITED**Notes forming part of the financial statements**

| | | | |
|----|--|---|--------------|
| 5 | Name of Related Party | Relationship | |
| | Unicone | KMPs interested Concern | |
| | Nature of Transaction | Value in Rs. | |
| | | 2020-2021 | 2019-2020 |
| | Sale of Wind Power | 1,23,70,662 | 1,55,76,989 |
| | Guarantee given | 10,00,00,000 | 10,00,00,000 |
| | Trade receivables | 2,96,30,771 | 2,16,51,662 |
| | Advance received | 2,52,95,255 | 1,95,60,109 |
| 6 | Name of Related Party | Relationship | |
| | Sri Gomathiammal Enterprises | KMPs interested Concern | |
| | Nature of Transaction | Value in Rs. | |
| | | 2020-2021 | 2019-2020 |
| | Trade payables | 1,50,714 | 1,50,714 |
| 7 | Name of Related Party | Relationship | |
| | Sri Ganapathy Enterprises | KMPs relative interested Concern | |
| | Nature of Transaction | Value in Rs. | |
| | | 2020-2021 | 2019-2020 |
| | Trade receivables | 7,94,019 | 11,90,319 |
| 31 | The company's income-tax assessment is completed up to the assessment year 2017-18. There is a disputed addition of Rs.1,90,09,581/- for which the Company had gone for appeal with the Commissioner of Incometax (Appeal) and the same is pending. In view of unabsorbed depreciation available to the company there is no tax effect on account of the addition. There is a disputed addition of Rs.20,48,600/- in the income tax assessment in the assessment year 2018-19 for which the company had preferred an appeal to the National Faceless Appeal Centre, Delhi, and the same is pending | | |
| 32 | Contingent Liabilities & Commitments | Nil | Nil |
| 33 | <p>i) In the opinion of the management amounts due to Micro and Small Enterprises and others in respect of goods supplied or service rendered cannot be segregated as the status of the supplier of raw materials, stores and spares and services as to whether Micro and Small Enterprises and others or otherwise is not known or provided by the concerned supplier of raw materials, stores, spares and services.</p> <p>ii) The company has not received any Memorandum as required to be filed by the suppliers with the notified authority under the Micro, Small and Medium Enterprises Development Act, 2006, claiming their status as Micro, Small and Medium enterprises. In view of this the amount paid/payable to these parties during the year 2020-21 is Rs.NIL.</p> | | |
| 34 | As required by Accounting Standard -28 (Impairment of Asset), the management reviewed the potential generation of economic benefits from the fixed assets and in the opinion of the management, the carrying amount of the fixed assets of the company is less than its recoverable amount and no provision need to be made towards impairment loss. | | |

B.M.M. PAPER BOARD PRIVATE LIMITED**Notes forming part of the financial statements**

| 35 | Earnings Per Share (In Rupee) | | | |
|----|--|--------------|-----------------------------|-----------------------------|
| | Particulars | Unit | 2020-21 | 2019-20 |
| | Net Profit after Tax (A) | Rs. | 1,35,13,131 | 1,35,26,976 |
| | Weighted Average No. of shares (B) | No.s | 2,10,000 | 2,10,000 |
| | Basic earnings per share for Rs.10/- each (A/B) | Rs. | 64.35 | 64.41 |
| 36 | Value of Raw material, Finished goods and Stores & Spares consumption | | | |
| | | Units | As at 31 March, 2021 | As at 31 March, 2020 |
| | | | Rs. | Rs. |
| | Finished Goods (Trading): | | | |
| | Opening stock | | 10,11,626 | - |
| | Purchases | | 6,60,51,612 | 5,13,03,412 |
| | Sales (Gross Value) | | 7,95,99,654 | 5,87,92,785 |
| | Closing stock | | 1,23,141 | 10,11,626 |
| 37 | Expenditure in Foreign Exchange | | - | - |
| 38 | CONSUMPTION OF RAW MATERIALS | | | |
| | Indigenous | 100% | - | - |
| | Imported | NIL | - | - |
| 39 | CONSUMPTION OF STORES & SPARES | | | |
| | Indigenous | 100% | - | 88,941 |
| | Imported | NIL | - | - |
| 40 | Amount remitted during the year on account of dividends in Foreign Currency | | - | - |
| 41 | Earnings in Foreign Exchange | | - | - |

B.M.M. PAPER BOARD PRIVATE LIMITED

Notes forming part of the financial statements

| 42 Segment Allocation Particulars | Paper Board | | Agriculture | | Wind-Mills | | Total | |
|---|-------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| | 31-Mar-2021 | 31-Mar-2020 | 31-Mar-2021 | 31-Mar-2020 | 31-Mar-2021 | 31-Mar-2020 | 31-Mar-2021 | 31-Mar-2020 |
| | (Rupees in Lakhs) | | | | | | | |
| External Sales | 796.00 | 587.93 | - | 47.51 | 123.71 | 155.77 | 919.70 | 791.21 |
| Total | 796.00 | 587.93 | - | 47.51 | 123.71 | 155.77 | 919.70 | 791.21 |
| Results | | | | | | | | |
| Segment Results | 92.01 | 30.64 | - | 47.51 | 94.23 | 119.14 | 186.24 | 197.31 |
| Less: Unallocated Expenses | - | - | - | - | - | - | 0.08 | 0.69 |
| Profit from Operations | 92.01 | 30.64 | - | 47.51 | 94.23 | 119.14 | 186.16 | 196.62 |
| Interest Expenses | 4.45 | 1.45 | - | - | - | - | 4.45 | 1.45 |
| Profit Before Tax | 87.56 | 29.20 | - | 47.51 | 94.23 | 119.14 | 181.71 | 195.17 |
| Tax | | | | | | | 50.45 | 24.65 |
| Profit after tax | | | | | | | 131.26 | 170.52 |
| Segment Assets | 1,630.28 | 1,238.55 | 22.85 | 61.87 | 122.74 | 334.44 | 1,775.87 | 1,634.86 |
| Segment Liabilities | 326.10 | 302.21 | - | 18.02 | - | - | 326.10 | 320.23 |
| Total Capital Employed | 1,304.18 | 936.35 | 22.85 | 43.85 | 122.74 | 334.44 | 1,449.77 | 1,314.64 |