



SUBAM PAPERS LIMITED
(earlier known as *Subam Papers Private Limited*)

CIN: U21012TN2004PLC054403

S.F.No.143-146 Vaduganpatti Village Nadukallur to Tirunelveli, Tirunelveli, Tirunelveli Taluk, Tamil Nadu, India, 627010

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CORRIGENDUM / ADDENDUM TO THE NOTICE OF THE EXTRAORDINARY GENERAL MEETING

First Extra-Ordinary General Meeting (EGM) for the Financial Year 2025-2026 of the members of *Subam Papers Limited* is scheduled to be held on Wednesday, December 10, 2025 at 4:00 P.M. IST through Video Conferencing ("VC") / Other Audio-Visual Means ('OAVM').

The Notice of the EGM dated November 14, 2025 ("EGM Notice") was dispatched via email to the Shareholders of the Company on November 17, 2025, in due compliance with the provisions of the Companies Act, 2013, and rules made thereunder, read with circulars issued by the Ministry of Corporate Affairs and Securities Exchange Board of India, respectively. We draw the attention of all the members of the Company towards the said EGM Notice. This corrigendum is being issued to give notice to amend the details as mentioned below and pursuant to the provisions of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018:

1. The "Annexure-I" in the notice EGM dated November 14, 2025 of pertaining to "*Object of the Issue*" shall be amended shall be and read as below:

ANNEXURE I

OBJECT OF THE ISSUE

While the full consideration for the issue of equity shares will be received by the Company at the time of allotment of such equity shares, in the case of Convertible Warrants, an amount equivalent to atleast 25% of the consideration shall be received against each Convertible Warrant on the date of allotment of the Warrants. The balance 75% of the consideration shall be received at the time of allotment of the equity shares pursuant to the exercise of the option attached to each such Warrant by the respective Warrant holder, within 18 (eighteen) months from the date of allotment of the Warrants, in accordance with Chapter V of the SEBI ICDR Regulations.

As estimated, the entire Issue Proceeds shall be utilized in the manner set out in the table below. However, the object specified under Row No. 2 in the table shall be undertaken and completed only upon receipt of the balance 75% of the consideration in respect of the Warrants.

The funds raised through the preferential issue shall be utilised towards the following objects as under:

<i>(Amount in lakhs)</i>			
Sr. No.	Object	Amount to be repaid from the issue proceeds	Time for Usage of Funds
1	Debt Repayment / pre-payment of debt together with interest in full or in part of borrowings availed by the Company	7,300.00	Within 30 Days of Receiving of Funds
2	Investment in wholly owned subsidiary company "Subam Paper & Borads Private Limited" for Setting Up of Corrugated Box Unit.	3,001.40	Within 6 months from the date of receipt of the balance 75% of the Warrant Money.
3	General Corporate Purposes	403.05	Within 60 Days of Receiving of Funds
	Total	10,704.45	

Details of the Object of the Issue

1. **Debt Repayment / pre-payment of debt together with interest in full or in part of borrowings availed by the Company**

Prepayment/Repayment of certain Debt Facilities availed by our company. Our Company has entered into various financing arrangements with bank. The loan facilities entered into by our Company include borrowings in the form of term loans and fund-based facilities. As at November 11, 2025, the amount outstanding under the loan facilities all or part of which are proposed to be repaid to the extent of ₹ 7,300.00 Lakh from the Objects of the Issue.

Our Company proposes to utilise an aggregate amount of ₹ 7,300.00 Lakh from the Net Proceeds towards full or partial repayment or prepayment of certain borrowing availed by our Company from bank. The selection and extent of loans proposed to be repaid from our Company's borrowings mentioned below will be based on various commercial considerations including, among others, the costs, expenses and charges relating to the facility including interest rate of the relevant loan, the amount of the loan outstanding, the remaining tenor of the loan, presence of onerous terms and conditions under the facility, levy of any prepayment penalties and the quantum thereof, provisions of any law, rules, regulations governing such borrowings, terms of prepayment to lenders, if any and

mix of credit facilities provided by lenders. Given the nature of these borrowings and the terms of repayment, the aggregate outstanding amounts under these loans may vary from time to time and our Company may, in accordance with the relevant repayment schedule, repay or refinance some of its existing borrowings prior to Allotment. Accordingly, our Company may utilise the Net Proceeds for part prepayment of any such refinanced loans or repayment of any additional loan facilities obtained by it. However, the aggregate amount to be utilised from the Net Proceeds towards prepayment or repayment of loans (including refinanced or additional loans availed, if any), in part or full, would not exceed ₹ 7,300.00 Lakh.

The prepayment or repayment will help reduce our outstanding indebtedness and debt servicing costs, assist us in maintaining a favourable debt to equity ratio and enable utilisation of our internal accruals for further investment in business growth and expansion.

Sr. No.	Name of the Lendor	Purpose	Sanctioned Amount	Rate of Interest	Outstanding Amount as on 10.11.2025	(₹ in lakhs)
						Amount to be repaid from the issue proceeds
1	HDFC Bank Limited	Working Capital	2,000.00	7.50%	2,000.00	1,100.00
2	ICICI Bank Ltd	Working Capital	4,300.00	8.50%	930.64	900.00
3	State Bank of India	Vendor Finance Loan	3,000.00	7.40%	2,148.15	1,800.00
4	State Bank of India	Term Loan	1,400.00	9.00%	886.13	800.00
5	HDFC Bank Limited	Term Loan	3790.00	8.25%	1,923.58	1,500.00
6	HDFC Bank Limited	Term Loan	3,600.00	8.25%	1,569.41	1,200.00
Total Outstanding					9,457.91	7,300.00

2. Investment in Subsidiary company for Setting Up of Corrugated Box Unit

The company is engaged in the business of manufacturing of kraft paper and paper products. The kraft paper is been used as the raw material for making Corrugated boxes. These corrugated boxes are used by all industries for packaging. The company is doing a forward integration in their business and is planning to setup a corrugated box manufacturing unit. This would increase our product base and also helps us increase our profit margins as we would be not only making kraft paper but also the finished goods i.e. Corrugated boxes.

Our company proposes to invest a sum of ₹ 3,001.40 lakhs in its subsidiary, viz., “**Subam Paper & Boards Private Limited**” by acquiring such numbers of **Equity Shares** of “**Subam Paper & Boards Private Limited**” as may be necessary and at such price as will be derived upon valuation of the business of said subsidiary by competent authorities.

Our company holds 100% shares of Subam Paper & Boards Private Limited at present. The said investment will increase our profitability on consolidated basis due to benefit of lower taxation to our subsidiary company.

3. General Corporate Purposes

The funds allocated towards General Corporate Purposes shall be utilized, inter alia, for meeting ongoing operational and administrative expenditures, addressing general corporate exigencies and contingencies, strengthening the Company's financial position, and for any other purposes, as may be permissible under applicable laws. The utilization of such funds shall be in such manner and proportion as may be determined by the Board of Directors from time to time, in accordance with the provisions of the Companies Act, 2013 and the SEBI (ICDR) Regulations, 2018.

This Corrigendum / Addendum to the EGM Notice shall form an integral part of the EGM Notice, which has already been circulated to the Shareholders of the Company, and on and from the date hereof, the EGM Notice shall always be read in conjunction with this Corrigendum / Addendum. Accordingly, all concerned shareholders, Stock Exchanges, Depositories, Registrar and Share Transfer Agent, agencies appointed for e-voting, other Authorities, regulators, and all other concerned persons are requested to take note of the above changes. All other contents of the EGM Notice, save and except as modified or supplemented by this Corrigendum, shall remain unchanged.

This Corrigendum / Addendum shall also be available at the website of the Company at www.subampapers.com and on the website of BSE SME (“BSE SME”) where the shares of the Company are listed.

By Order of the Board of Directors

For SUBAM PAPERS LIMITED
(earlier known as *Subam Papers Private Limited*)

Sd/-
Managing Director
T. Balakumar
DIN: 00440500

Place: Vaduganpatti / Tirunelveli
Date: December 05, 2025