

Integrated Filing (Finance) Other than Bank

SUBAM PAPERS LIMITED

General Information

Scrip code*	544267	
NSE Symbol*	NOTLISTED	
MSEI Symbol*	NOTLISTED	
ISIN*	INE0U6201010	
Type of company	SME	
Class of security	Equity	
Date of start of financial year	01-04-2024	
Date of end of financial year	31-03-2025	
Date of board meeting when results were approved	26-05-2025	
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	21-05-2025	
Description of presentation currency	INR	
Level of rounding	Lakhs	
Reporting Type	Half Yearly	
Reporting Quarter	Yearly	
Nature of report standalone or consolidated	Standalone	
Whether results are audited or unaudited for the quarter ended	Audited	
Whether results are audited or unaudited for the Year to date for current period ended/year ended	Audited	
Segment Reporting	Single segment	
Description of single segment	Paper and Paper Products	
Start date of board meeting	26-05-2025	
Start time of board meeting	17:30:00	
End date of board meeting	26-05-2025	
End time of board meeting	18:30:00	
Whether cash flow statement is applicable on company	true	
Type of cash flow statement	Cash Flow Indirect	
Declaration of unmodified opinion or statement on impact of audit qualification	Declaration of unmodified opinion	
Whether the company has any related party?	true	
Whether the company has entered into any Related Party transaction during the selected half year for which it wants to submit disclosure?	true	
(I) We declare that the acceptance of fixed deposits by the bans/Non-Banking Finance Company are at the terms uniformly applicable/offered to all shareholders/public	NA	
(II) We declare that the scheduled commercial bank, as per RBI circular RBI/DBR/2015-16/19 dated March 03, 2016, has allowed additional interest of one per cent per annum, over and above the rate of interest mentioned in the schedule of interest rates on savings or a term deposits of bank's staff and their exclusive associations as well as on deposits of Chairman, Chairman & Managing Director, Executive Director or such other Executives appointed for a fixed tenure.	NA	
(III) Whether the company is a 'high value debt listed entity' according to regulation 15 (1A)?	false	
(a) If answer to above question is Yes, whether complying with proviso to regulation 23 (9), i.e., submitting RPT disclosures on the day of results publication?		
(b) If answer to above question is No, please explain the reason for not complying.		
Whether the updated Related Party Transactions (RPT) Policy (in compliance with Reg. 23 of SEBI LODR) has been uploaded on the website of the Company?	true	
Latest Date on which RPT policy is updated	26-05-2025	
Indicate Company website link for updated RPT policy of the Company	www.subampapers.com	
Whether statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc. is applicable to the company for the current quarter?	true	
No. of times funds raised during the quarter	1	
Whether the disclosure for the Default on Loans and Debt Securities is applicable to the entity?	false	Textual Information (1)

Text Block

Textual Information(1)	There has not been any default on loans and debt securities
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Financial Results - Other than Bank

Amount in (Lakhs)

Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
Date of start of reporting period		01-10-2024	01-04-2024
Date of end of reporting period		31-03-2025	31-03-2025
Whether results are audited or unaudited		Audited	Audited
Nature of report standalone or consolidated		Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
1	Revenue From Operations		
	Revenue from operations	21,966.01	44,813.31
	Other income	172.16	565.55
	Total income	22,138.17	45,378.86
2	Expenses		
(a)	Cost of materials consumed	18,463.88	36,108.88
(b)	Purchases of stock-in-trade	0.00	0.00
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(272.19)	18.84
(d)	Employee benefit expense	757.16	1,560.11
(e)	Finance costs	563.26	1,153.46
(f)	Depreciation and amortisation expense	680.40	1,301.08
(g)	Other Expenses		
1	Other Expenses	1,038.55	1,793.91
	Total other expenses	1,038.55	1,793.91
	Total expenses	21,231.06	41,936.28
3	Profit before exceptional and extraordinary items and tax	907.11	3,442.58
4	Exceptional items	0.00	0.00
5	Profit before extraordinary items and tax	907.11	3,442.58
6	Extraordinary items	0.00	0.00
7	Profit before tax	907.11	3,442.58
8	Tax Expense		
	Current tax	30.12	555.77
	Deferred tax	199.70	330.39
	Total tax expenses	229.82	886.16
9	Net Profit Loss for the period from continuing operations	677.29	2,556.42
10	Profit (loss) from discontinuing operations before tax	0.00	0.00
11	Tax expense of discontinuing operations	0.00	0.00
12	Net profit (loss) from discontinuing operation after tax	0.00	0.00
13	Profit (loss) for period before minority interest	677.29	2,556.42
14	Share of profit (loss) of associates		
15	Profit (loss) of minority interest		
16	Net profit (Loss) for the period	677.29	2,556.42
17	Details of equity share capital		
	Paid-up equity share capital	2,324.49	2,324.49
	Face value of equity share capital	10.00	10.00
18	Reserves excluding revaluation reserve		31,203.89
19	Earnings per equity share (for continuing and discontinued operations)		
	Basic earnings (loss) per share from continuing and discontinued operations	3.87	14.62
	Diluted earnings (loss) per share from continuing and discontinued operations	3.87	14.62
20	Debt equity ratio	0.37	0.37
21	Debt service coverage ratio	1.94	1.94
22	Interest service coverage ratio	1.94	1.94
23	Remarks for debt equity ratio		
24	Remarks for debt service coverage ratio		
25	Remarks for interest service coverage ratio		
26	Disclosure of notes on financial results		

Statement of Asset and Liabilities

Amount in (Lakhs)

Particulars	Year ended (dd-mm- yyyy)
Date of start of reporting period	01-04-2024
Date of end of reporting period	31-03-2025
Whether results are audited or unaudited	Audited
Nature of report standalone or consolidated	Standalone
Equity and liabilities	
1 Shareholders' funds	
Share capital	2,324.49
Reserves and surplus	28,879.40
Money received against share warrants	0.00
Total shareholders' funds	31,203.89
2 Share application money pending allotment	0.00
3 Deferred government grants	0.00
4 Minority interest	
5 Non-current liabilities	
Long-term borrowings	3,909.44
Deferred tax liabilities (net)	1,207.73
Foreign currency monetary item translation difference liability account	0.00
Other long-term liabilities	0.00
Long-term provisions	152.37
Total non-current liabilities	5,269.54
6 Current liabilities	
Short-term borrowings	7,520.37
Trade Payables	
(A) Total outstanding dues of micro enterprises and small enterprises	371.25
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	3,023.27
Total Trade payable	3,394.52
Other current liabilities	2,215.54
Short-term provisions	1,040.71
Total current liabilities	14,171.14
Total equity and liabilities	50,644.57
Assets	
1 Non-current assets	
(i) Property, Plant and Equipment and Intangible assets	
Property, Plant and Equipment	16,154.20
Producing properties	0.00
Intangible assets	0.00
Preproducing properties	0.00
Property, Plant and Equipment capital work-in-progress	0.00
Intangible assets under development or work-in-progress	0.00
Total Property, Plant and Equipment and Intangible assets	16,154.20
(ii) Non-current investments	14,134.61
(v) Deferred tax assets (net)	0.00
(vi) Foreign currency monetary item translation difference asset account	0.00
(vii) Long-term loans and advances	57.12
(viii) Other non-current assets	496.67
Total non-current assets	30,842.60
2 Current assets	
Current investments	0.00
Inventories	4,269.94
Trade receivables	12,179.77
Cash and cash equivalents	224.88
Bank balance other than cash and cash equivalents	0.00
Short-term loans and advances	3,095.10
Other current assets	32.28
Total current assets	19,801.97
Total assets	50,644.57
Disclosure of notes on assets and liabilities	

Cash flow statement indirect

Amount in (Lakhs)

Particulars	Year ended (dd-mm- yyyy)
Date of start of reporting period	01-04-2024
Date of end of reporting period	31-03-2025
Whether results are audited or unaudited	Audited
Nature of report standalone or consolidated	Standalone
1 Statement of cash flows	
Cash flows from used in operating activities	
Profit before extraordinary items and tax	3,442.58
2 Adjustments for reconcile profit (loss)	
Adjustments to profit (loss)	
Adjustments for finance costs	1,153.46
Adjustments for depreciation and amortisation expense	1,301.08
Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	0.00
Adjustments for unrealised foreign exchange losses gains	0.00
Adjustments for dividend income	0.00
Adjustments for share-based payments	0.00
Other adjustments for which cash effects are investing or financing cash flow	(322.29)
Other adjustments to reconcile profit (loss)	0.00
Other adjustments for non-cash items	0.00
Share of profit and loss from partnership firm or association of persons or limited liability partnerships	0.00
Total adjustments to profit (loss)	2,132.25
3 Adjustments for working capital	
Adjustments for decrease (increase) in inventories	479.77
Adjustments for decrease (increase) in trade receivables	(2,968.89)
Adjustments for decrease (increase) in other current assets	(2,089.82)
Adjustments for increase (decrease) in trade payables	(132.70)
Adjustments for increase (decrease) in other current liabilities	1,433.70
Adjustments for provisions	963.38
Total adjustments for working capital	(2,314.56)
Total adjustments for reconcile profit (loss)	(182.31)
Net cash flows from (used in) operations	3,260.27
Dividends received	0.00
Interest paid	0.00
Interest received	0.00
Income taxes paid (refund)	555.77
Other inflows (outflows) of cash	0.00
Net cash flows from (used in) operating activities before extraordinary items	2,704.50
Proceeds from extraordinary items	0.00
Payment for extraordinary items	0.00
Net cash flows from (used in) operating activities	2,704.50
4 Cash flows from used in investing activities	
Cash flows from losing control of subsidiaries or other businesses	0.00
Cash flows used in obtaining control of subsidiaries or other businesses	12,608.00
Other cash receipts from sales of equity or debt instruments of other entities	0.00
Other cash payments to acquire equity or debt instruments of other entities	0.00
Other cash receipts from sales of interests in joint ventures	0.00
Other cash payments to acquire interests in joint ventures	0.00
Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	0.00
Cash payment for investment in partnership firm or association of persons or limited liability partnerships	0.00
Proceeds from sales of property plant and equipment	0.00
Purchase of property plant and equipment	1,100.92
Proceeds from sales of intangible assets	0.00
Purchase of intangible assets	0.00
Cash advances and loans made to other parties	0.00
Cash receipts from repayment of advances and loans made to other parties	3,170.15
Cash payments for future contracts, forward contracts, option contracts and swap contracts	0.00
Cash receipts from future contracts, forward contracts, option contracts and swap contracts	0.00
Dividends received	0.00
Interest received	322.29
Income taxes paid (refund)	0.00
Other inflows (outflows) of cash	(104.61)
Proceeds from government grants	0.00

	Net cash flows from (used in) investing activities before extraordinary items	(10,321.09)
	Proceeds from extraordinary items	0.00
	Payment for extraordinary items	0.00
	Net cash flows from (used in) investing activities	(10,321.09)
5	Cash flows from used in financing activities	
	Proceeds from issuing shares	10,214.01
	Proceeds from issuing other equity instruments	0.00
	Proceeds from issuing debentures notes bonds etc	0.00
	Proceeds from borrowings	0.00
	Repayments of borrowings	829.71
	Dividends paid	0.00
	Interest paid	1,153.46
	Income taxes paid (refund)	0.00
	Other inflows (outflows) of cash	(845.84)
	Net cash flows from (used in) financing activities before extraordinary items	7,385.00
	Proceeds from extraordinary items	0.00
	Payment for extraordinary items	0.00
	Net cash flows from (used in) financing activities	7,385.00
	Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	(231.59)
6	Effect of exchange rate changes on cash and cash equivalents	
	Effect of exchange rate changes on cash and cash equivalents	0.00
	Net increase (decrease) in cash and cash equivalents	(231.59)
	Cash and cash equivalents cash flow statement at beginning of period	456.46
	Cash and cash equivalents cash flow statement at end of period	224.87

Details of Impact of Audit Qualification

Whether results are audited or unaudited		Audited	
Declaration of unmodified opinion or statement on impact of audit qualification		Declaration of unmodified opinion	
Auditor's opinion			
Declaration pursuant to Regulation 33(3)(d) of SEBI(LODR) Regulation, 2015:The company declares that its Statutory Auditor / s have issued an Audit Report with unmodified opinion for the period on Standalone results		true	
Sr.No	Audit firm's name	Whether the firm holds a valid peer review certificate issued by Peer Review Board of ICAI	Certificate valid upto
1	CNGSN & ASSOCIATES LLP	true	31-12-2025
2	CNGSN & ASSOCIATES LLP	true	31-12-2025

Format for Disclosure of Related Party Transactions (applicable only for half-yearly filings i.e., 2nd and 4th quarter)

Amount in (Lakhs)

Sr. No.	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case incurred	Additional transactions listed
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance	Closing balance		
1	Subam Papers Limited	T.Balakumar	Managing Director	Remuneration			Not Applicable			24.00	0.00	0.00		
2	Subam Papers Limited	T.Balakumar	Managing Director	Any other transaction	Travelling Expenses		Not Applicable			0.80	0.00	0.00		
3	Subam Papers Limited	Ramasubbu Venkatesh	Director	Remuneration			Not Applicable			15.00	0.00	0.00		
4	Subam Papers Limited	B Madhumitha	Relative of Managing Director	Remuneration			Not Applicable			12.00	0.00	0.00		
5	Subam Papers Limited	Varun Rengarajan	Relative of Managing Director	Remuneration			Not Applicable			12.00	0.00	0.00		
6	Subam Papers Limited	Subam Paper and Boards Private Limited	Wholly Owned Subsidiary	Sale of goods or services			Not Applicable			65.64	0.00	0.00		
7	Subam Papers Limited	Subam Paper and Boards Private Limited	Wholly Owned Subsidiary	Purchase of goods or services			Not Applicable			167.94	0.00	0.00		
8	Subam Papers Limited	Subam Paper and Boards Private Limited	Wholly Owned Subsidiary	Investment			Not Applicable			12,600.00	0.00	0.00		
9	Subam Papers Limited	Subam Paper and Boards Private Limited	Wholly Owned Subsidiary	Interest received			Not Applicable			(132.01)	0.00	0.00		
10	Subam Papers Limited	Subam Agro Ventures Private Limited	Wholly Owned Subsidiary	Any other transaction	Rent paid		Not Applicable			0.81	0.00	0.00		
11	Subam Papers Limited	Subam Agro Ventures Private Limited	Wholly Owned Subsidiary	Any other transaction	Reimbursement of expenses		Not Applicable			0.21	16.74	16.95		
12	Subam Papers Limited	Subam Paper and Boards Private Limited	Wholly Owned Subsidiary	Any other transaction	Corporate Guarantee provided		Not Applicable			12,680.00	0.00	0.00		
13	Subam Papers Limited	Saradhambika Paper and Board Mills Private Limited	Associate Company	Sale of goods or services			Not Applicable			39.94	0.00	0.00		
14	Subam Papers Limited	Saradhambika Paper and Board Mills Private Limited	Associate Company	Purchase of goods or services			Not Applicable			111.62	0.00	0.00		
15	Subam Papers Limited	Saradhambika Paper and Board Mills Private Limited	Associate Company	Any other transaction	Technical fees received		Not Applicable			163.20	0.00	0.00		
16	Subam Papers Limited	Mayura Packaging Private Limited	Company in which Director is interested	Sale of goods or services			Not Applicable			1,608.89	0.00	0.00		
17	Subam Papers	Mayura Packaging	Company in which	Purchase of goods or			Not Applicable			632.18	0.00	0.00		

Sr. No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty		Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case incurred	Ad transactions listed	
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary									Opening balance	Closing balance			Nature of indebtedness (loan, issuance, debt, other)
	Limited	Private Limited	Director is interested		services											
18	Subam Papers Limited	Mayura Packaging Private Limited	Company in which Director is interested		Interest received		Not Applicable				0.16	0.00	0.00			
19	Subam Papers Limited	BMM Paper Board Private Limited	Associate Company		Interest paid		Not Applicable				91.20	0.00	0.00			
20	Subam Papers Limited	Unicone	Entity in which Director is interested		Any other transaction	trade payables	Not Applicable				100.09	100.09	0.00			
21	Subam Papers Limited	BMM Paper Board Private Limited	Associate Company		Any other transaction	trade payables	Not Applicable				67.07	1,407.19	1,474.26			
22	Subam Papers Limited	BMM Transport	Entity in which Director is interested		Any other transaction	trade payables	Not Applicable				(0.15)	4.01	3.86			
23	Subam Papers Limited	Saradhambika Paper and Board Mills Private Limited	Associate Company		Any other transaction	trade payables	Not Applicable				2.03	108.94	110.97			
24	Subam Papers Limited	Subam Paper and Boards Private Limited	Wholly Owned Subsidiary		Any other transaction	trade payables	Not Applicable				4,200.00	(2,080.13)	2,119.87			
25	Subam Papers Limited	Mayura Packaging Private Limited	Company in which Director is interested		Any other transaction	trade payables	Not Applicable				99.91	(78.74)	21.17			
26	Subam Papers Limited	A Sudha	Director		Advance		Not Applicable				0.08	1.10	1.18			
27	Subam Papers Limited	T Balakumar	Managing Director		Advance		Not Applicable				1.74	0.50	2.24			
28	Subam Papers Limited	Unicone	Entity in which Director is interested		Advance		Not Applicable				99.92	0.00	99.92			
29	Subam Papers Limited	Subam Agro Ventures Private Limited	Wholly Owned Subsidiary		Any other transaction	Rent payables	Not Applicable				8.85	(4.02)	4.83			
30	Subam Papers Limited	Mayura Packaging Private Limited	Company in which Director is interested		Any other transaction	Trade receivables	Not Applicable				360.17	1,597.69	1,957.86			
31	Subam Papers Limited	Saradhambika Paper and Board Mills Private Limited	Associate Company		Any other transaction	Trade receivables	Not Applicable				(0.07)	303.37	303.30			
32	Subam Papers Limited	Subam Paper and Boards Private Limited	Wholly Owned Subsidiary		Any other transaction	Trade receivables	Not Applicable				2,986.00	(663.03)	2,322.97			
33	Subam Papers Limited	Unicone	Entity in which Director is interested		Any other transaction	Trade receivables	Not Applicable				25.24	(25.24)	25.24			
34	Subam Papers Limited	Nellai Subam Packaging LLP	Subsidiary		Investment		Not Applicable				8.00	0.00	0.00			
Total value of transaction during the reporting period											36,052.46					

Statement on Deviation or Variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement Etc. (1)

Amount in (Lakhs)

Mode of Fund Raising	Public Issues
Description of mode of fund raising (Applicable in case of others is selected)	
Date of Raising Funds	04-10-2024
Amount Raised	9,370.50
Report filed for Quarter ended	31-03-2025
Monitoring Agency	false
Monitoring Agency Name, if applicable	
Is there a Deviation / Variation in use of funds raised	false
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	
If Yes, Date of shareholder Approval	
Explanation for the Deviation / Variation	false
Comments of the Audit Committee after review	false
Comments of the auditors, if any	false

Signatory Details

Name of signatory	Poovalingam Nagarajan
Designation of person	Company Secretary and Compliance Officer
Place	Tirunelveli
Date	26-05-2025